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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Reduction of Stamp Duty on Stock Transactions**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Exchange Participants (EPs) are requested to note that the Government published in The Gazette the “Stamp Duty (Amendment) (Stock Transfers) Bill 2023” (the Bill) on 25 October 2023. Subject to passage of the Bill by the Legislative Council (LegCo) and promulgation of the Ordinance in the Gazette, the rate of stamp duty chargeable on a contract note for the sale or purchase of any Hong Kong stock (not being jobbing business) will be reduced from 0.13% to 0.1% (“stamp duty reduction”).

For details, please refer to [the Government Press Release](#) and [the Bill](#).

It is noted that the second reading debate of the Bill is expected to be resumed at LegCo on 15 November 2023. In this connection, subject to passage of the Bill at that LegCo sitting and subsequent promulgation by the Government, the Exchange expects the revised stamp duty rate could be implemented on 17 November 2023 at the earliest. The finalized effective date **will be announced in due course**.

EPs are reminded to take all necessary actions to prepare for the stamp duty reduction including enhancing their Broker Supplied Systems, back office systems, relevant applications and operational facilities.

Olivia Mak
Senior Vice President
Trading Department
Operations Division

¹All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).