

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of New World Development Co. Ltd. Stock
Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 3 October 2023 (Ref. No.: MO/DT/238/23) relating to the capital adjustment of New World Development Co. Ltd. ("New World Dev") stock option contracts under trading symbol of NWD for Conditional Special Dividend of HKD 1.59 per share² with ex-date on 23 November 2023.

A comparative table of the strike prices of NWD Stock Options before and after the capital adjustments is provided for reference.

Closing Price of New World Dev on 22 November 2023: HK\$ 15.82

Adjustment Ratio#: 0.8976 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement:
http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

² Please note that an ordinary dividend of HKD 0.3 per share is also announced by New World Dev, which will be taken into account of the Adjustment Ratio (AR) calculation.

Comparative Table of the Strike Prices of NWD Stock Options

Before Capital Adjustments (NWD)		After Capital Adjustments (NWA)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
9.75	1,000	8.75	1114.2857
10.00	1,000	8.98	1113.5857
10.50	1,000	9.42	1114.6497
11.00	1,000	9.87	1114.4883
11.50	1,000	10.32	1114.3411
12.00	1,000	10.77	1114.2061
12.50	1,000	11.22	1114.0820
13.00	1,000	11.67	1113.9674
13.50	1,000	12.12	1113.8614
14.00	1,000	12.57	1113.7629
14.50	1,000	13.02	1113.6713
15.00	1,000	13.46	1114.4131
15.50	1,000	13.91	1114.3063
16.00	1,000	14.36	1114.2061
16.50	1,000	14.81	1114.1121
17.00	1,000	15.26	1114.0236
17.50	1,000	15.71	1113.9402
18.00	1,000	16.16	1113.8614
18.50	1,000	16.61	1113.7869
19.00	1,000	17.05	1114.3695
19.50	1,000	17.50	1114.2857
20.00	1,000	17.95	1114.2061
21.00	1,000	18.85	1114.0584
22.00	1,000	19.75	1113.9241
23.00	1,000	20.64	1114.3411
24.00	1,000	21.54	1114.2061
25.00	1,000	22.44	1114.0820
26.00	1,000	23.34	1113.9674
27.00	1,000	24.24	1113.8614
28.00	1,000	25.13	1114.2061
29.00	1,000	26.03	1114.0991

30.00	1,000	26.93	1113.9993
31.00	1,000	27.83	1113.9059
32.00	1,000	28.72	1114.2061
33.00	1,000	29.62	1114.1121
34.00	1,000	30.52	1114.0236

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	(Underlying stock closing price - Ordinary Dividend - Special Dividend) / (Underlying stock closing price - Ordinary Dividend)	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.