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Subject : Display of Adjusted Previous Closing Price of Far East Horizon Limited (stock code 3360) on OTP-C for its special dividend by way of distribution in specie of 1 share in Horizon Construction Development Limited ("HCD") for every 27 shares (the "Distribution in Specie") on Ex-All Date, 28 December 2023

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Pursuant to the timetable issued by Far East Horizon Limited ("FE Horizon") for the Distribution in Specie, FE Horizon's shares (stock code 3360) will be marked "ex-all" on 28 December 2023, the Ex-All Date. Shareholders, investors and market participants should read the FE Horizon's circulars and regulatory announcements in full regarding the Distribution in Specie in dealing with FE Horizon's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-distribution in specie ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of FE Horizon's OTP-C stock page on 28 December 2023, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on the closing prices of FE Horizon and HCD on 27 December 2023 (i.e. last cum-all trading day) and by using the following standard adjustment formula for distribution in specie generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing price of FE Horizon on the last cum-all trading day – $[P \times (X \div Y)]$

where:

P = Closing price of HCD (stock code 9930) on the last cum-all trading day

X = Number of shares of HCD a shareholder is entitled to receive when he/she holds Y existing shares in FE Horizon on record date, i.e. 1 share of HCD

Y = Number of existing shares of FE Horizon a shareholder has to hold on record date for entitling him/herself to X shares in HCD, i.e. 27 shares

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For illustration purpose, depending on the closing prices of FE Horizon and HCD on 27 December 2023, the Exchange shall base on the above standard formula for distribution in specie generally to calculate and display the Adjusted Previous Closing Price on FE Horizon's OTP-C stock page on 28 December 2023 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL*</u>
<u>Unadjusted Closing Price</u> <u>on 27 December 2023</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 28 December 2023</u>
(HK\$)	(HK\$)
6.134815	5.970
6.144815	5.980
6.154815	5.990
6.164815	6.000
6.174815	6.010
6.184815	6.020
6.194815	6.030
6.204815	6.040
6.214815	6.050
6.224815	6.060
6.234815	6.070
6.244815	6.080
6.254815	6.090
6.264815	6.100
6.274815	6.110
6.284815	6.120
6.294815	6.130
6.304815	6.140
6.314815	6.150
6.324815	6.160
6.334815	6.170
6.344815	6.180
6.354815	6.190
6.364815	6.200
6.374815	6.210
6.384815	6.220
6.394815	6.230
6.404815	6.240
6.414815	6.250
6.424815	6.260

* Closing price of HCD on 21 December 2023 (i.e. HK\$4.450) is used as reference in the above illustration

Charles Woo
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