

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

We **Post Release Test for Northbound Trading Under Stock Connect to Support the**
sSubject: **Listing Regime Update of Shanghai Stock Exchange and Shenzhen Stock**
Exchange
Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Reference is made to the Exchange Circular (Ref: [CT/025/23](#)) dated 17 February 2023 on the listing regime update of Shanghai Stock Exchange (SSE) and Shenzhen Stock Exchange (SZSE). China Connect Exchange Participants (CCEPs) are requested to note that a Post Release Test (PRT) organized by SSE and SZSE will be held on **8 April 2023 (Saturday)**. Participation is **optional** and no prior enrollment will be required.

CCEPs are advised to take note of the announcement (in Chinese only) of [SSE](#) and [SZSE](#), and the following special arrangements for Northbound trading during the PRT:

1. Testing environment will be available during **9:15am – 11:30am on 8 April 2023 (Saturday)**;
2. Detailed activity rundown and stock holdings for testing are set out in [Attachment 1](#) & [Attachment 2](#) respectively;
3. The stock database as at the market open on 11 April 2023 will be used for the test;
4. Post test verification session after the test will not be provided;
5. Valid BCANs must be used during the PRT. Orders tagged with invalid or unregistered BCANs will be rejected during the PRT; and
6. HKEX Orion Market Data Platform – China Connect (Securities) (OMD-CC) will be operating and publishing the market data during the PRT.

Technical rollout for the listing regime update will follow successful completion of the PRT. According to the Q&A published by [SSE](#) and [SZSE](#) (in Chinese only), the first batch of IPOs under the new listing regime will be on 10 April 2023, and the updated trading rules of [SSE](#) and [SZSE](#) (in Chinese only) will take effect accordingly.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

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