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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **PRACTICE SESSION – THE AMENDMENT OF RULES IN RELATION TO NORTHBOUND TRADING OF STOCK CONNECT BY CHINA SECURITIES REGULATORY COMMISSION (CSRC), SHANGHAI STOCK EXCHANGE (SSE) AND SHENZHEN STOCK EXCHANGE (SZSE)**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

With reference to the Exchange Circular (Ref: [CT/069/23](#)) in relation to restricting Mainland investors from Northbound Trading under Stock Connect, a Practice Session (PS) will be arranged on **8 July 2023 (Saturday)** to facilitate China Connect Exchange Participants (CCEPs) and Trade-through Exchange Participants (TTEPs) to test BCAN tagging of Northbound orders in the testing environment to ensure smooth functioning after the transitional period (i.e. with effect from 24 July 2023). Participation is **optional** and CCEPs who wish to participate in the PS are required to complete [the Registration](#) form and return to the Exchange on or before **4 July 2023 (Tuesday)**.

Detailed activity rundown for the PS will be sent to the registered CCEPs by 6 July 2023 (Thursday). CCEPs are advised to take note of the following special arrangements for Northbound trading during the PS:

1. All Northbound buy orders tagged with CHN BCAN will be rejected;
2. The tagging of reserved value “3 = for individual Mainland investors” or “4 = for institutional Mainland investors” will be accepted for sell orders.

Separately, CCEPs and TTEPs may also verify their own systems and operations in the End-to-End (E2E) testing environment during the period **from 12 June 2023 to 7 July 2023**. CCEPs and TTEPs are advised to refer to the Exchange Circular (Ref: [CT/069/23](#)) for details.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

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