

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Canggang Railway Limited (stock code 2169) on OTP-C for its 1-into-4 Share Subdivision on 23 January 2024

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the share subdivision timetable issued by Canggang Railway Limited ("Canggang Railway"), the share subdivision of 1 existing share of HK\$0.01 each in Canggang Railway into 4 subdivided shares of HK\$0.0025 each will become effective on 23 January 2024. Shareholders, investors and market participants should read the Canggang Railway's circulars and regulatory announcements in full including the terms and conditions of Canggang Railway's share subdivision in dealing with Canggang Railway's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Canggang Railway's OTP-C temporary stock page (stock code 2909) on 23 January 2024. Calculation of the Adjusted Previous Closing Price will be based on Canggang Railway's closing price on 22 January 2024 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/4

.../2

For illustration purpose, depending on Canggang Railway's closing price on 22 January 2024, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Canggang Railway's OTP-C temporary stock page on 23 January 2024 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 22 January 2024</u>	<u>Adjusted Previous Closing Price on 23 January 2024</u>
(HK\$)	(HK\$)
7.440	1.860
7.480	1.870
7.520	1.880
7.560	1.890
7.600	1.900
7.640	1.910
7.680	1.920
7.720	1.930
7.760	1.940
7.800	1.950
7.840	1.960
7.880	1.970
7.920	1.980
7.960	1.990
8.000	2.000
8.040	2.010
8.080	2.020
8.120	2.030
8.160	2.040
8.200	2.050
8.240	2.060
8.280	2.070
8.320	2.080
8.360	2.090
8.400	2.100
8.440	2.110
8.480	2.120
8.520	2.130
8.560	2.140
8.600	2.150

Charles Woo
Vice President
Depository and Nominee Services