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(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Major Holdings Limited (stock code 1389) on OTP-C for its 2-for-3 Rights Issue on Ex-Rights Date, 1 February 2024

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the rights issue timetable issued by Major Holdings Limited ("Major Holdings"), Major Holdings's shares will be marked "ex-rights" on 1 February 2024, the Ex-Rights Date. Shareholders, investors and market participants should read the Major Holdings's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of Major Holdings in dealing with Major Holdings's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Major Holdings's OTP-C temporary stock page (stock code 2914) on 1 February 2024, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Major Holdings's closing price on 31 January 2024 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.136

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 2 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 3 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

.../2

For illustration purpose, depending on Major Holdings's closing price on 31 January 2024, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Major Holdings's OTP-C temporary stock page on 1 February 2024 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 31 January 2024</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 1 February 2024</u>
(HK\$)	(HK\$)
0.1860	0.166
0.1877	0.167
0.1893	0.168
0.1910	0.169
0.1927	0.170
0.1943	0.171
0.1960	0.172
0.1977	0.173
0.1993	0.174
0.2010	0.175
0.2027	0.176
0.2043	0.177
0.2060	0.178
0.2077	0.179
0.2093	0.180
0.2110	0.181
0.2127	0.182
0.2143	0.183
0.2160	0.184
0.2177	0.185
0.2193	0.186
0.2210	0.187
0.2227	0.188
0.2243	0.189
0.2260	0.190
0.2277	0.191
0.2293	0.192
0.2310	0.193
0.2327	0.194
0.2343	0.195

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