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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Asian Citrus Holdings Limited (stock code 73) on OTP-C for its 200-into-1 Share Consolidation on 21 February 2024

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Pursuant to the capital reorganisation timetable issued by Asian Citrus Holdings Limited ("Asian Citrus"), the capital reorganisation which comprises the share consolidation of 200 existing shares of HK\$0.01 each in Asian Citrus into 1 consolidated share of HK\$2.00 each and the capital reduction of nominal value of the consolidated shares from HK\$2.00 each to HK\$0.01 each will become effective on 21 February 2024. Shareholders, investors and market participants should read the Asian Citrus's circulars and regulatory announcements in full including the terms and conditions of Asian Citrus's capital reorganisation in dealing with Asian Citrus's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Asian Citrus's OTP-C temporary stock page (stock code 2922) on 21 February 2024. Calculation of the Adjusted Previous Closing Price will be based on Asian Citrus's closing price on 20 February 2024 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 200/1

.../2

For illustration purpose, depending on Asian Citrus's closing price on 20 February 2024, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Asian Citrus's OTP-C temporary stock page on 21 February 2024 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 20 February 2024</u>	<u>Adjusted Previous Closing Price on 21 February 2024</u>
(HK\$)	(HK\$)
0.02030	4.060
0.02035	4.070
0.02040	4.080
0.02045	4.090
0.02050	4.100
0.02055	4.110
0.02060	4.120
0.02065	4.130
0.02070	4.140
0.02075	4.150
0.02080	4.160
0.02085	4.170
0.02090	4.180
0.02095	4.190
0.02100	4.200
0.02105	4.210
0.02110	4.220
0.02115	4.230
0.02120	4.240
0.02125	4.250
0.02130	4.260
0.02135	4.270
0.02140	4.280
0.02145	4.290
0.02150	4.300
0.02155	4.310
0.02160	4.320
0.02165	4.330
0.02170	4.340
0.02175	4.350

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