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FOR REFERENCE ONLY

Subject : Display of Previous Closing Price of Far East Consortium International Limited (stock code 35) on OTP-C for the Preferential Offering of the shares of Palasino Holdings Limited on Ex-All Date, 7 March 2024

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Far East Consortium International Limited ("Far East Consortium") announced a spin-off proposal for a separate listing of Palasino Holdings Limited ("Palasino") (the "Proposed Spin-Off"). Qualifying shareholders of Far East Consortium will be entitled to apply for the shares of Palasino on an assured basis under the Preferential Offering (the "Preferential Offering"). According to the timetable for the Preferential Offering, Far East Consortium's shares (stock code 35) will be marked "ex-all" on 7 March 2024, the Ex-All Date.

Given that the exact value of the shares of Palasino is not known, the Exchange will display "N/A" in the "PRV CLOSE" field of Far East Consortium's OTP-C stock page on 7 March 2024, the Ex-All Date in accordance with the OTP-C standard practice. The unadjusted previous closing price will be displayed in the free text field.

Shareholders, investors and market participants should read the announcements issued by Far East Consortium in full including the terms and conditions of the Proposed Spin-Off and the Preferential Offering in dealing with Far East Consortium's shares. If they are in doubt, they should consult their professional adviser(s).

Charles Woo
Vice President
Depository and Nominee Services