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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Many Idea Cloud Holdings Limited (stock code 6696) on OTP-C for its 1-for-2 Open Offer on Ex-All Date, 12 March 2024

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Pursuant to the open offer timetable issued by Many Idea Cloud Holdings Limited ("Many Idea Cloud"), Many Idea Cloud's shares (stock code 6696) will be marked "ex-open offer" on 12 March 2024, the Ex-All Date. Shareholders, investors and market participants should read the Many Idea Cloud's announcements, circulars and prospectus documents in full including the terms and conditions of the open offer of Many Idea Cloud in dealing with Many Idea Cloud's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-open offer ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Many Idea Cloud's OTP-C stock page on 12 March 2024, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Many Idea Cloud's closing price on 11 March 2024 (i.e. last cum-all trading day) and by using the following standard adjustment formula for open offer generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per offer share, i.e. HK\$0.15

X = Number of offer shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 offer share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X offer shares, i.e. 2 shares

Note: Price adjustment for open offer will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price is higher than the closing price of the shares on the last cum-all trading day.

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For illustration purpose, depending on Many Idea Cloud's closing price on 11 March 2024, the Exchange shall base on the above standard formula for open offer generally to calculate and display the Adjusted Previous Closing Price on Many Idea Cloud's OTP-C stock page on 12 March 2024 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u> <u>on 11 March 2024</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 12 March 2024</u>
(HK\$)	(HK\$)
0.1500	0.150
0.1515	0.151
0.1530	0.152
0.1545	0.153
0.1560	0.154
0.1575	0.155
0.1590	0.156
0.1605	0.157
0.1620	0.158
0.1635	0.159
0.1650	0.160
0.1665	0.161
0.1680	0.162
0.1695	0.163
0.1710	0.164
0.1725	0.165
0.1740	0.166
0.1755	0.167
0.1770	0.168
0.1785	0.169
0.1800	0.170
0.1815	0.171
0.1830	0.172
0.1845	0.173
0.1860	0.174
0.1875	0.175
0.1890	0.176
0.1905	0.177
0.1920	0.178
0.1935	0.179

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