

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Guan Chao Holdings Limited (stock code 1872) on OTP-C for its 10-into-1 Share Consolidation on 27 May 2024

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the share consolidation timetable issued by Guan Chao Holdings Limited (“Guan Chao”), the share consolidation of 10 existing shares of HK\$0.01 each in Guan Chao into 1 consolidated share of HK\$0.10 each will become effective on 27 May 2024. Shareholders, investors and market participants should read the Guan Chao’s circulars and regulatory announcements in full including the terms and conditions of Guan Chao’s share consolidation in dealing with Guan Chao’s shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Guan Chao’s OTP-C temporary stock page (stock code 2954) on 27 May 2024. Calculation of the Adjusted Previous Closing Price will be based on Guan Chao’s closing price on 24 May 2024 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Guan Chao's closing price on 24 May 2024, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Guan Chao's OTP-C temporary stock page on 27 May 2024 as follows:-

| <u>BEFORE SHARE<br/>CONSOLIDATION</u>              | <u>AFTER SHARE<br/>CONSOLIDATION</u>                          |
|----------------------------------------------------|---------------------------------------------------------------|
| <u>Unadjusted Closing Price<br/>on 24 May 2024</u> | <u>Adjusted<br/>Previous Closing Price<br/>on 27 May 2024</u> |
| (HK\$)                                             | (HK\$)                                                        |
| 0.055                                              | 0.550                                                         |
| 0.056                                              | 0.560                                                         |
| 0.057                                              | 0.570                                                         |
| 0.058                                              | 0.580                                                         |
| 0.059                                              | 0.590                                                         |
| 0.060                                              | 0.600                                                         |
| 0.061                                              | 0.610                                                         |
| 0.062                                              | 0.620                                                         |
| 0.063                                              | 0.630                                                         |
| 0.064                                              | 0.640                                                         |
| 0.065                                              | 0.650                                                         |
| 0.066                                              | 0.660                                                         |
| 0.067                                              | 0.670                                                         |
| 0.068                                              | 0.680                                                         |
| 0.069                                              | 0.690                                                         |
| 0.070                                              | 0.700                                                         |
| 0.071                                              | 0.710                                                         |
| 0.072                                              | 0.720                                                         |
| 0.073                                              | 0.730                                                         |
| 0.074                                              | 0.740                                                         |
| 0.075                                              | 0.750                                                         |
| 0.076                                              | 0.760                                                         |
| 0.077                                              | 0.770                                                         |
| 0.078                                              | 0.780                                                         |
| 0.079                                              | 0.790                                                         |
| 0.080                                              | 0.800                                                         |
| 0.081                                              | 0.810                                                         |
| 0.082                                              | 0.820                                                         |
| 0.083                                              | 0.830                                                         |
| 0.084                                              | 0.840                                                         |

Charles Woo  
Vice President  
Depository and Nominee Services