

香港聯合交易所有限公司

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Subject : Display of Adjusted Previous Closing Price of Pu'er Lancang Ancient Tea Co., Ltd. (stock code 6911) on OTP-C for its Final Dividend of RMB0.37 per H share and Capitalisation Issue of 5 new H shares for every 10 existing H shares on Ex-All Date, 11 June 2024

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Pursuant to the timetable issued by Pu'er Lancang Ancient Tea Co., Ltd. ("Pu'er Lancang") for the final dividend and capitalisation issue of H shares (the "Dividend and Capitalisation Issue"), Pu'er Lancang's H shares (stock code 6911) will be marked "ex-all" on 11 June 2024, the Ex-All Date. Shareholders, investors and market participants should read the Pu'er Lancang's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Capitalisation Issue in dealing with Pu'er Lancang's H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Pu'er Lancang's OTP-C stock page on 11 June 2024, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Pu'er Lancang's closing price on 7 June 2024 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend per H share, i.e. RMB0.37

X = Number of new H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 5 new H shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X new H shares, i.e. 10 H shares

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For illustration purpose, depending on Pu'er Lancang's closing price on 7 June 2024, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Pu'er Lancang's OTP-C stock page on 11 June 2024 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u> <u>on 7 June 2024</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 11 June 2024</u>
(HK\$)	(HK\$)
12.488792	8.060
12.503792	8.070
12.518792	8.080
12.533792	8.090
12.548792	8.100
12.563792	8.110
12.578792	8.120
12.593792	8.130
12.608792	8.140
12.623792	8.150
12.638792	8.160
12.653792	8.170
12.668792	8.180
12.683792	8.190
12.698792	8.200
12.713792	8.210
12.728792	8.220
12.743792	8.230
12.758792	8.240
12.773792	8.250
12.788792	8.260
12.803792	8.270
12.818792	8.280
12.833792	8.290
12.848792	8.300
12.863792	8.310
12.878792	8.320
12.893792	8.330
12.908792	8.340
12.923792	8.350

Note: The dividend amount in HKD is calculated by using the exchange rate of RMB1 to HKD1.077817 on 5 June 2024 as reference

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