

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of ZONQING Environmental Limited (stock code 1855) on OTP-C for its 1-into-3 Share Subdivision on 1 August 2024

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share subdivision timetable issued by ZONQING Environmental Limited ("ZONQING Environmental"), the share subdivision of 1 existing share of HK\$0.001 each in ZONQING Environmental into 3 subdivided shares of HK\$0.0003 each will become effective on 1 August 2024. Shareholders, investors and market participants should read the ZONQING Environmental's circulars and regulatory announcements in full including the terms and conditions of ZONQING Environmental's share subdivision in dealing with ZONQING Environmental's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of ZONQING Environmental's OTP-C temporary stock page (stock code 2972) on 1 August 2024. Calculation of the Adjusted Previous Closing Price will be based on ZONQING Environmental's closing price on 31 July 2024 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/3

.../2

For illustration purpose, depending on ZONQING Environmental's closing price on 31 July 2024, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on ZONQING Environmental's OTP-C temporary stock page on 1 August 2024 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 31 July 2024</u>	<u>Adjusted Previous Closing Price on 1 August 2024</u>
(HK\$)	(HK\$)
25.890	8.630
25.920	8.640
25.950	8.650
25.980	8.660
26.010	8.670
26.040	8.680
26.070	8.690
26.100	8.700
26.130	8.710
26.160	8.720
26.190	8.730
26.220	8.740
26.250	8.750
26.280	8.760
26.310	8.770
26.340	8.780
26.370	8.790
26.400	8.800
26.430	8.810
26.460	8.820
26.490	8.830
26.520	8.840
26.550	8.850
26.580	8.860
26.610	8.870
26.640	8.880
26.670	8.890
26.700	8.900
26.730	8.910
26.760	8.920

Charles Woo
Vice President
Depository and Nominee Services