

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Rules of the Exchange (the “Rules”)

Enquiry: Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)

Holders of Stock Exchange Trading Rights and Exchange Participants are requested to note that the Securities and Futures Commission has approved amendments to the Rules for the purpose of facilitating the implementation of the market data dissemination adjustments for Southbound trading and Northbound trading under Stock Connect in the second phase.

The amendments, as set out in the Appendix, will come into effect on Monday, 19 August 2024.

The marked-up version of the amendments can be downloaded from the “[Rule Update - Rules of the Exchange](#)” section of the HKEX website.

Beatrice Lung
Head of Legal

¹ Calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Notice is available [here](#).

Rules of the Exchange

CHAPTER 14A

CHINA CONNECT SERVICE - SHANGHAI

Short Selling

- 14A17. (15) The Exchange will publish on the HKEX website or through such other means as the Exchange considers appropriate the following information (for A shares only):
- (a) during a CSC trading day, the quantity of each Short Selling Security that may be the subject of Short Selling orders for the CSC trading day in the event that its Short Selling availability falls below a specified quantity as announced by the Exchange from time to time;
 - (b) after market close, the Short Selling turnover (including the number of shares and the value) and the Short Selling Ratio of each Short Selling Security for that CSC trading day, and the cumulative Short Selling Ratios of each Short Selling Security over the previous 10 consecutive CSC trading days.

CHAPTER 14B

CHINA CONNECT SERVICE - SHENZHEN

Short Selling

- 14B17. (15) The Exchange will publish on the HKEX website or through such other means as the Exchange considers appropriate the following information (for A shares only):
- (a) during a CSC trading day, the quantity of each Short Selling Security that may be the subject of Short Selling orders for the CSC trading day in the event that its Short Selling availability falls below a specified quantity as announced by the Exchange from time to time;
 - (b) after market close, the Short Selling turnover (including the number of shares and the value) and the Short Selling Ratio of each Short Selling Security for that CSC trading day, and the cumulative Short Selling Ratios of each Short Selling Security over the previous 10 consecutive CSC trading days.

CHAPTER 15

SPECIAL PARTICIPANTS

1531. Where quotas are imposed by any relevant governmental or regulatory bodies referred to in Rule 1530:
- (1) the Special Participant shall publish the quota balance during a trading day in the event that the balance falls below a specified level as announced by the Exchange from time to time; and
 - (2) the Special Participant shall not submit orders on, and shall be restricted from trading in, SEHK Securities once the quota limits are reached, provided that sell orders will not be restricted or rejected so long as the Exchange considers it appropriate to continue to process and accept sell orders.