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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Silkwave Inc (stock code 471) on OTP-C for its 20-into-1 Share Consolidation on 10 October 2024

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Pursuant to the share consolidation timetable issued by Silkwave Inc ("Silkwave"), the share consolidation of 20 existing shares of HK\$0.20 each in Silkwave into 1 consolidated share of HK\$4.00 each will become effective on 10 October 2024. Shareholders, investors and market participants should read the Silkwave's circulars and regulatory announcements in full including the terms and conditions of Silkwave's share consolidation in dealing with Silkwave's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Silkwave's OTP-C temporary stock page (stock code 2982) on 10 October 2024. Calculation of the Adjusted Previous Closing Price will be based on Silkwave's closing price on 9 October 2024 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Silkwave's closing price on 9 October 2024, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Silkwave's OTP-C temporary stock page on 10 October 2024 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 9 October 2024</u>	<u>Adjusted Previous Closing Price on 10 October 2024</u>
(HK\$)	(HK\$)
0.0410	0.820
0.0415	0.830
0.0420	0.840
0.0425	0.850
0.0430	0.860
0.0435	0.870
0.0440	0.880
0.0445	0.890
0.0450	0.900
0.0455	0.910
0.0460	0.920
0.0465	0.930
0.0470	0.940
0.0475	0.950
0.0480	0.960
0.0485	0.970
0.0490	0.980
0.0495	0.990
0.0500	1.000
0.0505	1.010
0.0510	1.020
0.0515	1.030
0.0520	1.040
0.0525	1.050
0.0530	1.060
0.0535	1.070
0.0540	1.080
0.0545	1.090
0.0550	1.100
0.0555	1.110

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