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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Guan Chao Holdings Limited (stock code 1872) on OTP-C for its 4-for-1 Rights Issue on Ex-Rights Date, 22 October 2024

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Pursuant to the rights issue timetable issued by Guan Chao Holdings Limited ("Guan Chao"), Guan Chao's shares (stock code 1872) will be marked "ex-rights" on 22 October 2024, the Ex-Rights Date. Shareholders, investors and market participants should read the Guan Chao's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of Guan Chao in dealing with Guan Chao's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Guan Chao's OTP-C stock page on 22 October 2024, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Guan Chao's closing price on 21 October 2024 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price
$$= [(Closing\ Price\ on\ the\ last\ cum-rights\ trading\ day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.40

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 4 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Guan Chao's closing price on 21 October 2024, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Guan Chao's OTP-C stock page on 22 October 2024 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 21 October 2024</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 22 October 2024</u>
(HK\$)	(HK\$)
1.100	0.540
1.150	0.550
1.200	0.560
1.250	0.570
1.300	0.580
1.350	0.590
1.400	0.600
1.450	0.610
1.500	0.620
1.550	0.630
1.600	0.640
1.650	0.650
1.700	0.660
1.750	0.670
1.800	0.680
1.850	0.690
1.900	0.700
1.950	0.710
2.000	0.720
2.050	0.730
2.100	0.740
2.150	0.750
2.200	0.760
2.250	0.770
2.300	0.780
2.350	0.790
2.400	0.800
2.450	0.810
2.500	0.820
2.550	0.830

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