

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Grand Ocean Advanced Resources Company Limited (stock code 65) on OTP-C for its 10-into-1 Share Consolidation on 25 October 2024

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Pursuant to the share consolidation timetable issued by Grand Ocean Advanced Resources Company Limited ("Grand Ocean"), the share consolidation of 10 existing shares of HK\$0.01 each in Grand Ocean into 1 consolidated share of HK\$0.1 each will become effective on 25 October 2024. Shareholders, investors and market participants should read the Grand Ocean's circulars and regulatory announcements in full including the terms and conditions of Grand Ocean's share consolidation in dealing with Grand Ocean's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Grand Ocean's OTP-C temporary stock page (stock code 2996) on 25 October 2024. Calculation of the Adjusted Previous Closing Price will be based on Grand Ocean's closing price on 24 October 2024 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Grand Ocean's closing price on 24 October 2024, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Grand Ocean's OTP-C temporary stock page on 25 October 2024 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 24 October 2024</u>	<u>Adjusted Previous Closing Price on 25 October 2024</u>
(HK\$)	(HK\$)
0.081	0.810
0.082	0.820
0.083	0.830
0.084	0.840
0.085	0.850
0.086	0.860
0.087	0.870
0.088	0.880
0.089	0.890
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020
0.103	1.030
0.104	1.040
0.105	1.050
0.106	1.060
0.107	1.070
0.108	1.080
0.109	1.090
0.110	1.100

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