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Subject : Display of Adjusted Previous Closing Price of China Frontier Technology Group (stock code 1661) on OTP-C for its 10-into-1 Share Consolidation on 27 December 2024

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Pursuant to the share consolidation timetable issued by China Frontier Technology Group (“China Frontier”), the share consolidation of 10 existing shares of US\$0.00025 each in China Frontier into 1 consolidated share of US\$0.0025 each will become effective on 27 December 2024. Shareholders, investors and market participants should read the China Frontier’s circulars and regulatory announcements in full including the terms and conditions of China Frontier’s share consolidation in dealing with China Frontier’s shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of China Frontier’s OTP-C temporary stock page (stock code 2931) on 27 December 2024. Calculation of the Adjusted Previous Closing Price will be based on China Frontier’s closing price on 24 December 2024 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on China Frontier's closing price on 24 December 2024, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Frontier's OTP-C temporary stock page on 27 December 2024 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 24 December 2024</u>	<u>Adjusted Previous Closing Price on 27 December 2024</u>
(HK\$)	(HK\$)
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020
0.103	1.030
0.104	1.040
0.105	1.050
0.106	1.060
0.107	1.070
0.108	1.080
0.109	1.090
0.110	1.100
0.111	1.110
0.112	1.120
0.113	1.130
0.114	1.140
0.115	1.150
0.116	1.160
0.117	1.170
0.118	1.180
0.119	1.190
0.120	1.200

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