

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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## 通告 CIRCULAR

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Guangdong Investment Limited (stock code 270) on OTP-C for its special dividend by way of distribution in specie of 0.193 shares in Guangdong Land Holdings Limited ("Guangdong Land") for every 1 share (the "Distribution in Specie") on Ex-All Date, 10 January 2025

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Pursuant to the timetable issued by Guangdong Investment Limited ("Guangdong Investment") for the Distribution in Specie, Guangdong Investment's shares (stock code 270) will be marked "ex-all" on 10 January 2025, the Ex-All Date. Shareholders, investors and market participants should read the Guangdong Investment's circulars and regulatory announcements in full regarding the Distribution in Specie in dealing with Guangdong Investment's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-distribution in specie ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Guangdong Investment's OTP-C stock page on 10 January 2025, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on the closing prices of Guangdong Investment and Guangdong Land on 9 January 2025 (i.e. last cum-all trading day) and by using the following standard adjustment formula for distribution in specie generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing price of Guangdong Investment on the last cum-all trading day –  $[P \times (X \div Y)]$

where:

- P = Closing price of Guangdong Land (stock code 124) on the last cum-all trading day
- X = Number of shares of Guangdong Land a shareholder is entitled to receive when he/she holds Y existing shares in Guangdong Investment on the record date, i.e. 0.193 shares of Guangdong Land
- Y = Number of existing shares of Guangdong Investment a shareholder has to hold on the record date for entitling him/herself to X shares in Guangdong Land, i.e. 1 share

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For illustration purpose, depending on the closing prices of Guangdong Investment and Guangdong Land on 9 January 2025, the Exchange shall base on the above standard formula for distribution in specie generally to calculate and display the Adjusted Previous Closing Price on Guangdong Investment's OTP-C stock page on 10 January 2025 as follows:-

| <u>CUM-ALL</u>                                              | <u>EX-ALL*</u>                                                                |
|-------------------------------------------------------------|-------------------------------------------------------------------------------|
| <u>Unadjusted Closing Price</u><br><u>on 9 January 2025</u> | <u>Adjusted</u><br><u>Previous Closing Price</u><br><u>on 10 January 2025</u> |
| (HK\$)                                                      | (HK\$)                                                                        |
| 5.95983                                                     | 5.900                                                                         |
| 5.96983                                                     | 5.910                                                                         |
| 5.97983                                                     | 5.920                                                                         |
| 5.98983                                                     | 5.930                                                                         |
| 5.99983                                                     | 5.940                                                                         |
| 6.00983                                                     | 5.950                                                                         |
| 6.01983                                                     | 5.960                                                                         |
| 6.02983                                                     | 5.970                                                                         |
| 6.03983                                                     | 5.980                                                                         |
| 6.04983                                                     | 5.990                                                                         |
| 6.05983                                                     | 6.000                                                                         |
| 6.06983                                                     | 6.010                                                                         |
| 6.07983                                                     | 6.020                                                                         |
| 6.08983                                                     | 6.030                                                                         |
| 6.09983                                                     | 6.040                                                                         |
| 6.10983                                                     | 6.050                                                                         |
| 6.11983                                                     | 6.060                                                                         |
| 6.12983                                                     | 6.070                                                                         |
| 6.13983                                                     | 6.080                                                                         |
| 6.14983                                                     | 6.090                                                                         |
| 6.15983                                                     | 6.100                                                                         |
| 6.16983                                                     | 6.110                                                                         |
| 6.17983                                                     | 6.120                                                                         |
| 6.18983                                                     | 6.130                                                                         |
| 6.19983                                                     | 6.140                                                                         |
| 6.20983                                                     | 6.150                                                                         |
| 6.21983                                                     | 6.160                                                                         |
| 6.22983                                                     | 6.170                                                                         |
| 6.23983                                                     | 6.180                                                                         |
| 6.24983                                                     | 6.190                                                                         |

\* Closing price of Guangdong Land on 7 January 2025 (i.e. HK\$0.310) is used as reference in the above illustration

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