

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Lippo Limited (stock code 226) on OTP-C for its special interim distribution by way of distribution in specie of 2,420 shares in Hongkong Chinese Limited ("HKC") for every 1,000 shares (the "Distribution in Specie") on Ex-All Date, 13 January 2025

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Pursuant to the timetable issued by Lippo Limited ("Lippo") for the Distribution in Specie, Lippo's shares (stock code 226) will be marked "ex-all" on 13 January 2025, the Ex-All Date. Shareholders, investors and market participants should read the Lippo's regulatory announcements in full regarding the Distribution in Specie in dealing with Lippo's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-distribution in specie ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Lippo's OTP-C stock page on 13 January 2025, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on the closing prices of Lippo and HKC on 10 January 2025 (i.e. last cum-all trading day) and by using the following standard adjustment formula for distribution in specie generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing price of Lippo on the last cum-all trading day – $[P \times (X \div Y)]$

where:

P = Closing price of HKC (stock code 655) on the last cum-all trading day

X = Number of shares of HKC a shareholder is entitled to receive when he/she holds Y existing shares in Lippo on the record date, i.e. 2,420 shares of HKC

Y = Number of existing shares of Lippo a shareholder has to hold on the record date for entitling him/herself to X shares in HKC, i.e. 1,000 shares

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For illustration purpose, depending on the closing prices of Lippo and HKC on 10 January 2025, the Exchange shall base on the above standard formula for distribution in specie generally to calculate and display the Adjusted Previous Closing Price on Lippo's OTP-C stock page on 13 January 2025 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL*</u>
<u>Unadjusted Closing Price</u> <u>on 10 January 2025</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 13 January 2025</u>
(HK\$)	(HK\$)
1.0592	0.430
1.0642	0.435
1.0692	0.440
1.0742	0.445
1.0792	0.450
1.0842	0.455
1.0892	0.460
1.0942	0.465
1.0992	0.470
1.1042	0.475
1.1092	0.480
1.1142	0.485
1.1192	0.490
1.1242	0.495
1.1292	0.500
1.1392	0.510
1.1492	0.520
1.1592	0.530
1.1692	0.540
1.1792	0.550
1.1892	0.560
1.1992	0.570
1.2092	0.580
1.2192	0.590
1.2292	0.600
1.2392	0.610
1.2492	0.620
1.2592	0.630
1.2692	0.640
1.2792	0.650

* Closing price of HKC on 8 January 2025 (i.e. HK\$0.260) is used as reference in the above illustration

Charles Woo
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