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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China National Culture Group Limited (stock code 745) on OTP-C for its 2-for-1 Rights Issue on Ex-Rights Date, 4 February 2025

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Pursuant to the rights issue timetable issued by China National Culture Group Limited ("China National Culture"), China National Culture's shares will be marked "ex-rights" on 4 February 2025, the Ex-Rights Date. Shareholders, investors and market participants should read the China National Culture's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of China National Culture in dealing with China National Culture's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China National Culture's OTP-C stock page on 4 February 2025, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China National Culture's closing price on 3 February 2025 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.10

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 2 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

.../2

For illustration purpose, depending on China National Culture's closing price on 3 February 2025, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on China National Culture's OTP-C stock page on 4 February 2025 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 3 February 2025</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 4 February 2025</u>
(HK\$)	(HK\$)
0.085	0.085*
0.086	0.086*
0.087	0.087*
0.088	0.088*
0.089	0.089*
0.090	0.090*
0.091	0.091*
0.092	0.092*
0.093	0.093*
0.094	0.094*
0.095	0.095*
0.096	0.096*
0.097	0.097*
0.098	0.098*
0.099	0.099*
0.100	0.100
0.103	0.101
0.106	0.102
0.109	0.103
0.112	0.104
0.115	0.105
0.118	0.106
0.121	0.107
0.124	0.108
0.127	0.109
0.130	0.110
0.133	0.111
0.136	0.112
0.139	0.113
0.142	0.114

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