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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Many Idea Cloud Holdings Limited (stock code 6696) on OTP-C for its 20-into-1 Share Consolidation on 12 February 2025

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Pursuant to the share consolidation timetable issued by Many Idea Cloud Holdings Limited ("Many Idea Cloud"), the share consolidation of 20 existing shares of HK\$0.0001 each in Many Idea Cloud into 1 consolidated share of HK\$0.002 each will become effective on 12 February 2025. Shareholders, investors and market participants should read the Many Idea Cloud's circulars and regulatory announcements in full including the terms and conditions of Many Idea Cloud's share consolidation in dealing with Many Idea Cloud's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Many Idea Cloud's OTP-C temporary stock page (stock code 2940) on 12 February 2025. Calculation of the Adjusted Previous Closing Price will be based on Many Idea Cloud's closing price on 11 February 2025 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Many Idea Cloud's closing price on 11 February 2025, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Many Idea Cloud's OTP-C temporary stock page on 12 February 2025 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 11 February 2025</u>	<u>Adjusted Previous Closing Price on 12 February 2025</u>
(HK\$)	(HK\$)
0.2270	4.540
0.2275	4.550
0.2280	4.560
0.2285	4.570
0.2290	4.580
0.2295	4.590
0.2300	4.600
0.2305	4.610
0.2310	4.620
0.2315	4.630
0.2320	4.640
0.2325	4.650
0.2330	4.660
0.2335	4.670
0.2340	4.680
0.2345	4.690
0.2350	4.700
0.2355	4.710
0.2360	4.720
0.2365	4.730
0.2370	4.740
0.2375	4.750
0.2380	4.760
0.2385	4.770
0.2390	4.780
0.2395	4.790
0.2400	4.800
0.2405	4.810
0.2410	4.820
0.2415	4.830

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