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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Tower Corporation Limited (stock code 788) on OTP-C for its 10-into-1 H Share Consolidation on 20 February 2025

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Pursuant to the share consolidation and the capital reduction timetable issued by China Tower Corporation Limited ("China Tower"), the share consolidation of 10 existing H shares of RMB1.00 each in China Tower into 1 consolidated H share of RMB10.00 each and the capital reduction of nominal value of the consolidated H shares from RMB10.00 each to RMB1.00 each will become effective on 20 February 2025. Shareholders, investors and market participants should read the China Tower's circulars and regulatory announcements in full including the terms and conditions of China Tower's share consolidation and capital reduction in dealing with China Tower's H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Tower's OTP-C temporary stock page (stock code 2943) on 20 February 2025. Calculation of the Adjusted Previous Closing Price will be based on China Tower's closing price on 19 February 2025 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on China Tower's closing price on 19 February 2025, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Tower's OTP-C temporary stock page on 20 February 2025 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 19 February 2025</u>	<u>Adjusted Previous Closing Price on 20 February 2025</u>
(HK\$)	(HK\$)
1.172	11.720
1.174	11.740
1.176	11.760
1.178	11.780
1.180	11.800
1.182	11.820
1.184	11.840
1.186	11.860
1.188	11.880
1.190	11.900
1.192	11.920
1.194	11.940
1.196	11.960
1.198	11.980
1.200	12.000
1.202	12.020
1.204	12.040
1.206	12.060
1.208	12.080
1.210	12.100
1.212	12.120
1.214	12.140
1.216	12.160
1.218	12.180
1.220	12.200
1.222	12.220
1.224	12.240
1.226	12.260
1.228	12.280
1.230	12.300

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