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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of WellCell Holdings Co., Limited (stock code 2477) on OTP-C for its 1-into-2 Share Subdivision on 31 March 2025

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Pursuant to the share subdivision timetable issued by WellCell Holdings Co., Limited ("WellCell Holdings"), the share subdivision of 1 existing share of HK\$0.01 each in WellCell Holdings into 2 subdivided shares of HK\$0.005 each will become effective on 31 March 2025. Shareholders, investors and market participants should read the WellCell Holdings's circulars and regulatory announcements in full including the terms and conditions of WellCell Holdings's share subdivision in dealing with WellCell Holdings's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of WellCell Holdings's OTP-C temporary stock page (stock code 2961) on 31 March 2025. Calculation of the Adjusted Previous Closing Price will be based on WellCell Holdings's closing price on 28 March 2025 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/2

.../2

For illustration purpose, depending on WellCell Holdings's closing price on 28 March 2025, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on WellCell Holdings's OTP-C temporary stock page on 31 March 2025 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 28 March 2025</u>	<u>Adjusted Previous Closing Price on 31 March 2025</u>
(HK\$)	(HK\$)
21.200	10.600
21.240	10.620
21.280	10.640
21.320	10.660
21.360	10.680
21.400	10.700
21.440	10.720
21.480	10.740
21.520	10.760
21.560	10.780
21.600	10.800
21.640	10.820
21.680	10.840
21.720	10.860
21.760	10.880
21.800	10.900
21.840	10.920
21.880	10.940
21.920	10.960
21.960	10.980
22.000	11.000
22.040	11.020
22.080	11.040
22.120	11.060
22.160	11.080
22.200	11.100
22.240	11.120
22.280	11.140
22.320	11.160
22.360	11.180

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