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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Hao Bai International (Cayman) Limited (stock code 8431) on OTP-C for its 10-into-1 Share Consolidation on 29 April 2025

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Pursuant to the share consolidation timetable issued by Hao Bai International (Cayman) Limited ("Hao Bai International"), the share consolidation of 10 existing shares of HK\$0.1 each in Hao Bai International into 1 consolidated share of HK\$1 each will become effective on 29 April 2025. Shareholders, investors and market participants should read the Hao Bai International's circulars and regulatory announcements in full including the terms and conditions of Hao Bai International's share consolidation in dealing with Hao Bai International's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hao Bai International's OTP-C temporary stock page (stock code 8557) on 29 April 2025. Calculation of the Adjusted Previous Closing Price will be based on Hao Bai International's closing price on 28 April 2025 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Hao Bai International's closing price on 28 April 2025, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Hao Bai International's OTP-C temporary stock page on 29 April 2025 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 28 April 2025</u>	<u>Adjusted Previous Closing Price on 29 April 2025</u>
(HK\$)	(HK\$)
0.0246	0.246
0.0247	0.247
0.0248	0.248
0.0249	0.249
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275
0.0280	0.280
0.0285	0.285
0.0290	0.290
0.0295	0.295
0.0300	0.300
0.0305	0.305
0.0310	0.310
0.0315	0.315
0.0320	0.320
0.0325	0.325
0.0330	0.330
0.0335	0.335
0.0340	0.340
0.0345	0.345
0.0350	0.350
0.0355	0.355
0.0360	0.360
0.0365	0.365
0.0370	0.370
0.0375	0.375

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