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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Xinming China Holdings Limited (stock code 2699) on OTP-C for its 100-into-1 Share Consolidation on 26 May 2025

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Pursuant to the capital reorganisation timetable issued by Xinming China Holdings Limited ("Xinming China"), the capital reorganisation which comprises the share consolidation of 100 existing shares of HK\$0.01 each in Xinming China into 1 consolidated share of HK\$1.00 each and the capital reduction of nominal value of the consolidated shares from HK\$1.00 each to HK\$0.01 each will become effective on 26 May 2025. Shareholders, investors and market participants should read the Xinming China's circulars and regulatory announcements in full including the terms and conditions of Xinming China's capital reorganisation in dealing with Xinming China's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Xinming China's OTP-C temporary stock page (stock code 2967) on 26 May 2025. Calculation of the Adjusted Previous Closing Price will be based on Xinming China's closing price on 23 May 2025 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 100/1

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For illustration purpose, depending on Xinming China's closing price on 23 May 2025, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Xinming China's OTP-C temporary stock page on 26 May 2025 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 23 May 2025</u>	<u>Adjusted Previous Closing Price on 26 May 2025</u>
(HK\$)	(HK\$)
0.0166	1.660
0.0167	1.670
0.0168	1.680
0.0169	1.690
0.0170	1.700
0.0171	1.710
0.0172	1.720
0.0173	1.730
0.0174	1.740
0.0175	1.750
0.0176	1.760
0.0177	1.770
0.0178	1.780
0.0179	1.790
0.0180	1.800
0.0181	1.810
0.0182	1.820
0.0183	1.830
0.0184	1.840
0.0185	1.850
0.0186	1.860
0.0187	1.870
0.0188	1.880
0.0189	1.890
0.0190	1.900
0.0191	1.910
0.0192	1.920
0.0193	1.930
0.0194	1.940
0.0195	1.950

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