

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Alco Holdings Limited (stock code 328) on OTP-C for its 4-for-1 Rights Issue on Ex-Rights Date, 30 September 2025

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the rights issue timetable issued by Alco Holdings Limited ("Alco Holdings"), Alco Holdings's shares will be marked "ex-rights" on 30 September 2025, the Ex-Rights Date. Shareholders, investors and market participants should read the Alco Holdings's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of Alco Holdings in dealing with Alco Holdings's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Alco Holdings's OTP-C temporary stock page (stock code 2948) on 30 September 2025, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Alco Holdings's closing price on 29 September 2025 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$3.24

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 4 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Alco Holdings's closing price on 29 September 2025, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Alco Holdings's OTP-C temporary stock page on 30 September 2025 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 29 September 2025</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 30 September 2025</u>
(HK\$)	(HK\$)
10.490	4.690
10.540	4.700
10.590	4.710
10.640	4.720
10.690	4.730
10.740	4.740
10.790	4.750
10.840	4.760
10.890	4.770
10.940	4.780
10.990	4.790
11.040	4.800
11.090	4.810
11.140	4.820
11.190	4.830
11.240	4.840
11.290	4.850
11.340	4.860
11.390	4.870
11.440	4.880
11.490	4.890
11.540	4.900
11.590	4.910
11.640	4.920
11.690	4.930
11.740	4.940
11.790	4.950
11.840	4.960
11.890	4.970
11.940	4.980

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