

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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Subject : Display of Adjusted Previous Closing Price of Value Gold ETF (stock codes 3081- HKD counter, 9081 - USD counter and 83081 - RMB counter) on OTP-C for its 1-into-5 Unit Subdivision on 30 December 2025

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Pursuant to the unit subdivision timetable issued by the manager of Value Gold ETF (the "Trust"), the unit subdivision of 1 existing unit in the listed class of units into 5 subdivided units will become effective on 30 December 2025. Unitholders, investors and market participants should read the regulatory announcements issued by the manager of the Trust in full including the terms and conditions of the unit subdivision in dealing with the units of the Trust. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for unit subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of each of the Trust's OTP-C stock pages (stock codes 3081- HKD counter, 9081 - USD counter and 83081 - RMB counter) on 30 December 2025. Calculation of the Adjusted Previous Closing Price will be based on the closing prices of the Trust under the respective counters on 29 December 2025 (i.e. the day immediately before the unit subdivision becoming effective) and by using the following standard adjustment formula for unit subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Unit Subdivision becoming effective x R

where:

R = Ratio of Unit Subdivision, i.e. 1/5

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For illustration purpose, depending on the closing prices under the respective counters of the Trust on 29 December 2025, the Exchange shall base on the above standard formula for unit subdivision generally to calculate and display the Adjusted Previous Closing Prices on the respective OTP-C stock pages for the Trust on 30 December 2025 as follows:-

VALUEGOLD ETF (3081) – HKD COUNTER	
<u>BEFORE UNIT</u>	<u>AFTER UNIT</u>
<u>SUBDIVISION</u>	<u>SUBDIVISION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 29 December 2025</u>	<u>Previous Closing Price</u>
(HK\$)	(HK\$)
104.000	20.800
104.100	20.820
104.200	20.840
104.300	20.860
104.400	20.880
104.500	20.900
104.600	20.920
104.700	20.940
104.800	20.960
104.900	20.980
105.000	21.000
105.100	21.020
105.200	21.040
105.300	21.060
105.400	21.080
105.500	21.100
105.600	21.120
105.700	21.140
105.800	21.160
105.900	21.180
106.000	21.200
106.100	21.220
106.200	21.240
106.300	21.260
106.400	21.280
106.500	21.300
106.600	21.320
106.700	21.340
106.800	21.360
106.900	21.380

<u>VALUEGOLD ETF- U (9081) – USD COUNTER</u>	
<u>BEFORE UNIT</u>	<u>AFTER UNIT</u>
<u>SUBDIVISION</u>	<u>SUBDIVISION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 29 December 2025</u>	<u>Previous Closing Price</u>
<u>(US\$)</u>	<u>(US\$)</u>
13.400	2.680
13.410	2.682
13.420	2.684
13.430	2.686
13.440	2.688
13.450	2.690
13.460	2.692
13.470	2.694
13.480	2.696
13.490	2.698
13.500	2.700
13.510	2.702
13.520	2.704
13.530	2.706
13.540	2.708
13.550	2.710
13.560	2.712
13.570	2.714
13.580	2.716
13.590	2.718
13.600	2.720
13.610	2.722
13.620	2.724
13.630	2.726
13.640	2.728
13.650	2.730
13.660	2.732
13.670	2.734
13.680	2.736
13.690	2.738

<u>VALUEGOLD ETF- R (83081) – RMB COUNTER</u>	
<u>BEFORE UNIT</u>	<u>AFTER UNIT</u>
<u>SUBDIVISION</u>	<u>SUBDIVISION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 29 December 2025</u>	<u>Previous Closing Price</u>
<u>(RMB)</u>	<u>(RMB)</u>
94.200	18.840
94.250	18.850
94.300	18.860
94.350	18.870
94.400	18.880
94.450	18.890
94.500	18.900
94.550	18.910
94.600	18.920
94.650	18.930
94.700	18.940
94.750	18.950
94.800	18.960
94.850	18.970
94.900	18.980
94.950	18.990
95.000	19.000
95.050	19.010
95.100	19.020
95.150	19.030
95.200	19.040
95.250	19.050
95.300	19.060
95.350	19.070
95.400	19.080
95.450	19.090
95.500	19.100
95.550	19.110
95.600	19.120
95.650	19.130

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