

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting**
- NikkoAM Metaverse Theme Active ETF
(HKD Counter Stock Code: 3091)
(USD Counter Stock Code: 9091)
(the “Sub-Fund”)

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange and CCASS Participants are requested to note that Nikko Asset Management Hong Kong Limited (the “Manager”) has issued an Announcement and Notice on HKEXnews.hk (<https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0314/2025031400115.pdf>) concerning the proposed cessation of trading, termination, voluntary deauthorisation and delisting and the non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the “Announcement and Notice”).

Capitalized terms used herein shall have the same meanings set out in the Announcement and Notice unless the context otherwise requires.

According to the Announcement and Notice, the Last Trading Day of the Units in the Sub-Fund on The Stock Exchange of Hong Kong Limited (the “SEHK”) will be 14 April 2025, after which the Sub-Fund will no longer be traded on the SEHK. The expected Deauthorisation and Delisting of the Sub-Fund will be on or shortly after the Termination Date (i.e. expected to be 20 May 2025).

Upon Deauthorisation and Delisting of the Sub-Fund, the Sub-Fund will no longer be subject to Hong Kong regulation by the Securities and Futures Commission (the “SFC”) nor recognized as the eligible securities in Central Clearing and Settlement System (“CCASS”) by Hong Kong Securities Clearing Company Limited (“HKSCC”).

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

Exchange and CCASS Participants should inform and liaise with their clients as soon as possible to take any appropriate action(s). Potential course of action(s) to be taken by investors on or before the Last Trading Day are briefly mentioned below.

Potential actions to be taken by investors on or before the Last Trading Day

1. Trading on the SEHK up to and including the Last Trading Day (i.e. from now up to and including 14 April 2025)

On any trading day up to (and including) the Last Trading Day, an investor may continue to buy or sell its Units on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The market makers of the Sub-Fund will continue to perform their market making functions in accordance with the Rules of the Exchange until the Last Trading Day. These Exchange Trades will be cleared inside CCASS and automatically settled on a Continuous Net Settlement (CNS) basis as usual unless they are isolated from the CNS System by the counterparty Exchange Participants at the time of trade or isolated from the CNS System by HKSCC, in which case such trades will be settled on a trade-for-trade (TFT) basis.

2. Holding Shares after the Last Trading Day

For Relevant Investors who are still holding Units of the Sub-Fund after the Last Trading Day, the Manager will, after consulting the Trustee and the Auditor, declare a distribution in USD (for Units in both HKD counter and USD counter) (the “Distribution”) in respect of those investors who remain invested in the Sub-Fund as of the Distribution Record Date (i.e. by close of business on 22 April 2025) (the “Relevant Investors”). Such Distribution is expected to be made on or around 8 May 2025 (i.e. the Distribution Date).

Each Relevant Investor will be entitled to a Distribution of an amount equal to the Sub-Fund’s then Net Asset Value in proportion to the Relevant Investor’s Units in the Sub-Fund as at the Distribution Record Date. The Sub-Fund’s then Net Asset Value will be the total value of the net proceeds from the realisation of the assets of the Sub-Fund (which will exclude (i) the Provision, (ii) any taxes payable, and (iii) any expenses payable).

The Distribution payable to each Relevant Investor is expected to be paid on or around 8 May 2025, to the accounts of its financial intermediary or stockbroker maintained with CCASS as at the Distribution Record Date. The Manager will issue a further announcement at least five business days before the Distribution Date to inform the Relevant Investors of the exact day of payment of the Distribution, together with the amount of Distribution per Unit in respect of the Sub-Fund.

The Manager does not expect or anticipate there will be a further distribution after the Distribution. However, in the unlikely event there is a further distribution after the Distribution, the Manager will issue an announcement informing the Relevant Investors.

IMPORTANT NOTE: If an investor disposes of its Units at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Distribution or further distribution (if any) in respect of any Units so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Units or otherwise deciding on any course of actions to be taken in relation to their Units.

Exchange/CCASS Participants are urged to:

- forward a copy of the Announcement and Notice to their clients holding Units in the Sub-Fund, and inform them of the contents of the Announcement and Notice as soon as possible;
- facilitate their clients who want to dispose of Units in the Sub-Fund on or before the Last Trading Day; and
- inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units.

If you have any queries concerning the Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager at 24/F Man Yee Building, 60-68 Des Voeux Road Central, Hong Kong or on +852 3940 3900 during office hours (except Hong Kong statutory holidays).

Trading in the ETF(s) may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the ETF(s) is/are appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.

Further information such as the prospectus and other documents issued by the manager is available on the [HKEXnews website](#) and on the [ETP webpage](#)

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