

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Proposed Voluntary Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting**
- Hang Seng Harvest CSI 300 Index ETF
(HKD Counter Stock Code: 3130)
(RMB Counter Stock Code: 83130)
(the “Sub-Fund”)

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange and CCASS Participants are requested to note that Hang Seng Investment Management Limited (the “Manager”) has issued an Announcement and Notice on HKEXnews.hk (<https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0428/2025042801499.pdf>) concerning the proposed voluntary cessation of trading, termination, voluntary deauthorisation and delisting and the non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the “Announcement and Notice”).

Capitalized terms used herein shall have the same meanings set out in the Announcement and Notice unless the context otherwise requires.

According to the Announcement and Notice, the Last Trading Day of the Units in the Sub-Fund on The Stock Exchange of Hong Kong Limited (the “SEHK”) will be 30 May 2025, after which the Sub-Fund will no longer be traded on the SEHK. The expected Deauthorisation and Delisting of the Sub-Fund will be on or shortly after the Termination Date (i.e. expected to be 19 December 2025).

Upon Deauthorisation and Delisting of the Sub-Fund, the Sub-Fund will no longer be subject to Hong Kong regulation by the Securities and Futures Commission (the “SFC”) nor recognized as the eligible securities in Central Clearing and Settlement System (“CCASS”) by Hong Kong Securities Clearing Company Limited (“HKSCC”).

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

Exchange and CCASS Participants should inform and liaise with their clients as soon as possible to take any appropriate action(s). Potential course of action(s) to be taken by investors on or before the Last Trading Day are briefly mentioned below.

Potential actions to be taken by investors on or before the Last Trading Day

1. Trading on the SEHK up to and including the Last Trading Day (i.e. from now up to and including 30 May 2025)

On any trading day up to (and including) the Last Trading Day, an investor may continue to buy or sell its Units on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The Manager expects that the market makers of the Sub-Fund will continue to perform their market making functions in accordance with the Rules of the Exchange until the Trading Cessation Date. These Exchange Trades will be cleared inside CCASS and automatically settled on a Continuous Net Settlement (CNS) basis as usual unless they are isolated from the CNS System by the counterparty Exchange Participants at the time of trade or isolated from the CNS System by HKSCC, in which case such trades will be settled on a trade-for-trade (TFT) basis.

2. Holding Shares after the Last Trading Day

For investors who are still holding Units after the Last Trading Day, the Manager will, after consulting the Trustee and the Auditor, declare an initial distribution in RMB (the “Initial Distribution”) in respect of those investors who remain invested in the Sub-Fund as of the Distribution Record Date (i.e. by close of business on 5 June 2025) (the “Relevant Investors”). Such Initial Distribution is expected to be made on or around 26 June 2025 (i.e. the Initial Distribution Date).

Each Relevant Investor will be entitled to an Initial Distribution of an amount equal to the Sub-Fund’s then Net Asset Value in proportion to the Relevant Investor’s Units in the Sub-Fund as at the Distribution Record Date. The Sub-Fund’s then Net Asset Value will be the total value of the net proceeds from the realisation of the assets of the Sub-Fund (which exclude (i) any taxes payable and (ii) any expenses payable). The Provision will not be included in the Initial Distribution.

The Initial Distribution payable to each Relevant Investor is expected to be paid on or around 26 June 2025, to the accounts of its financial intermediary or stockbroker maintained with CCASS as at the Distribution Record Date. The Manager will issue a further announcement at least five business days before the Initial Distribution Date to inform the Relevant Investors of the exact day of payment of the Initial Distribution, together with the amount of Initial Distribution per Unit in respect of the Sub-Fund.

After the Trading Cessation Date, the Manager will, in consultation with PRC tax advisers, complete the relevant PRC tax filings and seek PRC tax clearance. The Manager will make a further announcement on or around 5 December 2025:

- if a further distribution is payable, to inform the Relevant Investors of the further distribution date and the amount of further distribution per Unit; or
- if PRC tax clearance is not obtained by such date, to inform the Relevant Investors of this fact and to provide an estimated time of PRC tax clearance and/or refund (as the case may be).

IMPORTANT NOTE: If an investor disposes of its Units at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Initial Distribution and further distribution (if any) in respect of any Units so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Units or otherwise deciding on any course of actions to be taken in relation to their Units.

Exchange/CCASS Participants are urged to:

- forward a copy of the Announcement and Notice to their clients holding any Units, and inform them of the contents of the Announcement and Notice as soon as possible;
- facilitate their clients who want to dispose of any Units on or before the Last Trading Day; and
- inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units.

If you have any queries concerning the Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager at (852) 2198 5890 during office hours.

Trading in the ETF(s) may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the ETF(s) is/are appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.

Further information such as the prospectus and other documents issued by the manager is available on the [HKEXnews website](#) and on the [ETP webpage](#)

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