

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項： 修訂市場波動調節機制證券名單
Subject: **Changes to the List of Volatility Control Mechanism (VCM) Securities**
查詢： 參與者一般查詢熱線¹ (電話：2840 3626 電子郵箱：trd@hkex.com.hk)
Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

交易所參與者請注意，由 **2025 年 12 月 8 日起**，市場波動調節機制證券名單將會更新。現附上該名單修訂詳情(附件)，供閣下參考。而更新的市場波動調節機制證券名單亦可在交易所網站內查閱。

Exchange Participants should note that, **with effect from 8 December 2025**, the list of VCM Securities will be updated. Detailed changes to the list are shown in the [Attachment](#) for your information. The revised list of all VCM Securities is also available on the Exchange's [website](#).

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本通告已以英文及另以中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

¹所有參與者一般查詢熱線之通話可能會被錄音。請[按此](#)參閱香港交易所的私隱政策聲明。

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