

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **(1) Trading Arrangements; and (2) Submission of Stamp Duty Daily Return, Options Market Maker Jobbing Transaction Composite Reporting Form, ETF Market Makers Underlying Stock Transactions Reporting Form, ETF Market Makers Underlying Stock Transactions Reporting Form (Supplemental) and DCMM Activity Form During Eves of Christmas, New Year and Lunar New Year**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

1. Trading Arrangements

Exchange Participants (EPs) are requested to note that in accordance with Rule 501 of the Rules of the Exchange on trading hours, there will be **no afternoon trading session in Hong Kong securities market on the eves of coming Christmas (Wednesday, 24 December 2025), New Year (Wednesday, 31 December 2025) and Lunar New Year (Monday, 16 February 2026).**

For reference, the respective first days of ex-entitlements quotation of securities which are different from the normal schedule due to no settlement on the eves of coming Christmas, New Year and Lunar New Year is summarized below: -

For an issue of securities with its book closure date(s) commencing from		First Ex-Entitlements Trading Date due to no settlement on the eve day	
Wednesday	24 December 2025	Monday	22 December 2025*
Thursday	25 December 2025	Monday	22 December 2025
Friday	26 December 2025	Monday	22 December 2025
Saturday	27 December 2025	Monday	22 December 2025
Sunday	28 December 2025	Monday	22 December 2025
Monday	29 December 2025	Monday	22 December 2025
Tuesday	30 December 2025	Tuesday	23 December 2025
Wednesday	31 December 2025	Monday	29 December 2025*

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

For an issue of securities with its book closure date(s) commencing from	First Ex-Entitlements Trading Date due to no settlement on the eve day
Thursday 1 January 2026	Monday 29 December 2025
Friday 2 January 2026	Monday 29 December 2025
Saturday 3 January 2026	Tuesday 30 December 2025
Sunday 4 January 2026	Tuesday 30 December 2025
Monday 5 January 2026	Tuesday 30 December 2025
Tuesday 6 January 2026	Friday 2 January 2026*
Monday 16 February 2026	Thursday 12 February 2026*
Tuesday 17 February 2026	Thursday 12 February 2026
Wednesday 18 February 2026	Thursday 12 February 2026
Thursday 19 February 2026	Thursday 12 February 2026
Friday 20 February 2026	Thursday 12 February 2026
Saturday 21 February 2026	Friday 13 February 2026
Sunday 22 February 2026	Friday 13 February 2026
Monday 23 February 2026	Friday 13 February 2026
Tuesday 24 February 2026	Friday 20 February 2026*

* remains unchanged as normal

Please also be reminded that trade amendments and short selling input errors must be reported no later than 9:45 am on the next trading day in accordance with the Rules of the Exchange.

2. Submission of Return and Reporting Forms

Similarly, EPs should submit Stamp Duty Daily Return (Form SD-1), Options Market Maker Jobbing Transaction Composite Reporting Form (Form SD-4), ETF Market Makers Underlying Stock Transactions Reporting Form (Form SD-6), ETF Market Makers Underlying Stock Transactions Reporting Form (Supplemental) (Form SD-6A) and DCMM Activity Form (Form DCMMAF) on the following trading dates: -

A. Stamp Duty Daily Return (Form SD-1)

Trading Date	Corresponding Submission Date (before 11:00 am)
Friday 19 December 2025	Tuesday 23 December 2025*
Monday 22 December 2025	Monday 29 December 2025
Tuesday 23 December 2025	Tuesday 30 December 2025
Wednesday 24 December 2025	Tuesday 30 December 2025*
Monday 29 December 2025	Friday 2 January 2026
Tuesday 30 December 2025	Monday 5 January 2026

Trading Date		Corresponding Submission Date (before 11:00 am)	
Wednesday	31 December 2025	Monday	5 January 2026*
Wednesday	11 February 2026	Friday	13 February 2026*
Thursday	12 February 2026	Friday	20 February 2026
Friday	13 February 2026	Monday	23 February 2026
Monday	16 February 2026	Monday	23 February 2026*

* remains unchanged as normal

EPs must not combine the data for any two or more trading days into one Return.

- B. Options Market Maker Jobbing Transaction Composite Reporting Form (Form SD-4), ETF Market Makers Underlying Stock Transactions Reporting Form (Form SD-6) and DCMM Activity Form (Form DCMMAF)

Trading Date		Corresponding Submission Date (before 10:15 am)	
Monday	22 December 2025	Tuesday	23 December 2025*
Tuesday	23 December 2025	Monday	29 December 2025
Wednesday	24 December 2025	Monday	29 December 2025*
Monday	29 December 2025	Tuesday	30 December 2025*
Tuesday	30 December 2025	Friday	2 January 2026
Wednesday	31 December 2025	Friday	2 January 2026*
Thursday	12 February 2026	Friday	13 February 2026*
Friday	13 February 2026	Friday	20 February 2026
Monday	16 February 2026	Friday	20 February 2026*

* remains unchanged as normal

- C. ETF Market Makers Underlying Stock Transactions Reporting Form (Supplemental) (Form SD-6A)

Trading Date		Corresponding Submission Date (before 10:15 am)	
Thursday	18 December 2025	Tuesday	23 December 2025*
Friday	19 December 2025	Monday	29 December 2025
Monday	22 December 2025	Tuesday	30 December 2025
Tuesday	23 December 2025	Friday	2 January 2026
Wednesday	24 December 2025	Friday	2 January 2026
Monday	29 December 2025	Monday	5 January 2026
Tuesday	30 December 2025	Tuesday	6 January 2026

Trading Date		Corresponding Submission Date (before 10:15 am)	
Wednesday	31 December 2025	Tuesday	6 January 2026*
Tuesday	10 February 2026	Friday	13 February 2026*
Wednesday	11 February 2026	Friday	20 February 2026
Thursday	12 February 2026	Monday	23 February 2026
Friday	13 February 2026	Tuesday	24 February 2026
Monday	16 February 2026	Tuesday	24 February 2026*

* remains unchanged as normal

For detailed arrangements on settlement, please refer to the circular(s) issued by HKSCC.

Olivia Mak
Senior Vice President
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.