

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Update on Trading and Clearing Arrangements Relating to the Corporate Action of Dongfeng Motor Group Company Limited Stock Option Contracts – Proposed Privatisation and Distribution of Shares

Enquiry: HKATS Hotline¹ Tel: 2211-6360
DCASS Hotline¹ Tel: 2979-7222

Reference is made to the circulars dated 4 September 2025, 15 September 2025 and 16 February 2026 (Ref. No.: [MO/DT/193/25](#), [MO/DT/201/25](#), [MO/DT/050/26](#)) and the joint announcements made by Dongfeng Motor Group Company Limited (“Dongfeng Group”) and the offeror (Dongfeng Motor Group (Wuhan) Investment Company Limited) on 22 August 2025, 12 February 2026 and 9 March 2026. Please refer to the hyperlinks below for details of the joint announcements.

<https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0822/2025082202330.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0212/2026021200099.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0212/2026021201450.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0309/2026030900868.pdf>

In the joint announcement dated 9 March 2026, the Merger and Distribution Conditions to Effectiveness have been satisfied. The relevant arrangements for the following Stock Option contracts will be made based on the proposed corporate action announced:

¹ All calls to the HKATS hotline and DCASS hotline would be recorded. Please refer to [HKEX privacy policy statement](#)

Trading Arrangements

Upon the withdrawal of the listing of Dongfeng Group H shares from the Stock Exchange, trading in Dongfeng Group stock option contracts will be discontinued after 10 March 2026.

Margining, Clearing, Settlement and Exercise / Assignment Arrangements

1. Margining, clearing, settlement and exercise / assignment arrangements of Dongfeng Group stock option contracts, including the settlement by covered shares collateral, will be proceeded as normal on or before 10 March 2026. Delivery obligations arising from the exercise / assignment of the Dongfeng Group stock option contracts on or before 10 March 2026 will be settled by Dongfeng Group shares in CCASS according to the normal procedures.
2. Dongfeng Group stock option contracts (regardless of their maturities) can be exercised at any time at or before 6:45 pm on or before 10 March 2026.
3. Dongfeng Group shares will be allowed to cover short call positions on or before 10 March 2026. Those covered Dongfeng Group stock option positions will be discovered before market open on 11 March 2026 automatically.
4. **Conversion methodology** - all **in-the-money** Dongfeng Group stock option contracts after the day end processing on 10 March 2026 will be converted to their cash value using the intrinsic values of the options which is based on the difference between the strike price(s) and the Volume Weighted Average Price ("VWAP") of Dongfeng Group on 10 March 2026. The corresponding cash values will be credited to / debited from the relevant CCMS collateral accounts by The SEHK Options Clearing House Limited ("SEOCH") on 11 March 2026. No physical delivery of underlying shares will be involved and Participants will not be charged for the cash conversion. **The VWAP of Dongfeng Group on 10 March 2026: HK\$ 9.50**
5. Dongfeng Group stock option open positions on 10 March 2026 will be closed by SEOCH before market open on 11 March 2026.

Jason Wan
Vice President
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.