

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Options Trading Rules (the “Rules”) and the Operational Trading Procedures for Options Trading Exchange Participants (the “Procedures”) of The Stock Exchange of Hong Kong Limited (“SEHK”)

Enquiry: For technical enquiries:

– HKATS (Hotline¹: 2211-6360 E-mail: hkatssupport@hkex.com.hk)

For business enquiries:

– Ms. Zoe Yan (Tel: 2211-6038 E-mail: zoeyan@hkex.com.hk)

Holders of Stock Exchange Trading Rights and Exchange Participants of SEHK are requested to note that the Securities and Futures Commission has approved amendments to the Rules and Procedures for the purpose of enhancing the strike price intervals of weekly stock options and the relevant market making arrangements.

The amendments are set out in the Appendices 1 and 2 respectively and will come into effect on Monday, 27 July 2026.

The marked-up version of the amendments can also be downloaded from the following sections of the HKEX website:

- [“Rule Update - Options Trading Rules of the Stock Exchange”](#)
- [“Rule Update - Operational Trading Procedures for Options Trading Exchange Participants of the Stock Exchange”](#)

Beatrice Lung
Head of Legal

¹ Calls to and from the HKATS Hotline may be recorded. HKEX Privacy Notice is available [here](#).

Options Trading Rules

SECOND SCHEDULE

MARKET MAKER OBLIGATIONS

6. A Market Maker in providing continuous quotes shall be assigned not less than 50 option series (for monthly expiries) and not less than ~~1540~~ option series (for weekly expiries) in an option class as may be determined by the Exchange from time to time. For each assigned option series, a Market Maker in providing continuous quotes shall provide quotes for not less than 50 percent of the trading hours of an option class (with a particular expiry if applicable) in a month.

Operational Trading Procedures

APPENDIX B: OPTIONS CONTRACT SPECIFICATIONS

B5 Strike Price Intervals

The intervals between strike prices are as shown below.

Strike Price (amount in the Currency of the Contract)	Interval Group A (amount in the Currency of the Contract)	Interval Group B (amount in the Currency of the Contract)
From 0.01 and up to 2	0.10 <u>0.05</u>	0.05
Above 2 and up to 5	0.20 <u>0.05</u>	0.10
Above 5 and up to 10	0.50 <u>0.10</u>	0.25
Above 10 and up to 20	1.00 <u>0.25</u>	0.50
Above 20 and up to 50	2.00 <u>0.50</u>	1.00
Above 50 and up to 150 <u>100</u>	5.00 <u>1.00</u>	2.50
Above 150 <u>100</u> and up to 200	5.00 <u>2.50</u>	2.50
Above 200 and up to 300	10.00 <u>2.50</u>	5.00
Above 300 and up to 500	20.00 <u>5.00</u>	10.00