

香港聯合交易所有限公司
(香港交易及結算有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **SSE-Listed CHINA REFORM CULTURE HOLDINGS (*ST) (SSE Security Code: 600636)**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange Participants (“EPs”) are requested to note that CHINA REFORM CULTURE HOLDINGS (*ST) (SSE Security Code: 600636) (“CHINA REFORM”) has issued an [announcement](#) (Chinese only) on Shanghai Stock Exchange (“SSE”) website. It states that the security will enter into a Delisting Arrangement Period (退市整理期) for 15 trading days (the “Delisting Arrangement Period”), i.e. the final period during which CHINA REFORM shares can be traded on SSE before they are delisted from SSE.

The Delisting Arrangement Period will commence from 1 June 2026 and trading of CHINA REFORM shares on SSE will be resumed on the same date. The Delisting Arrangement Period is currently expected to end on 22 June 2026. Afterwards, CHINA REFORM shares will be delisted from SSE. CHINA REFORM shares are Special China Connect Securities which are eligible for sell only in Northbound trading during the Delisting Arrangement Period.

For any EP who wishes to sell any CHINA REFORM share through the use of the China Connect Service, it may only be able to do so on or before the end of the Delisting Arrangement Period. Upon completion of the delisting from SSE, CHINA REFORM shares will be removed from the list of Special China Connect Securities and EPs will no longer be allowed to input any buy or sell order in respect of CHINA REFORM shares through the use of the China Connect Service.

EPs should also note that Hong Kong Securities Clearing Company Limited (“HKSCC”) will cease to render services in respect of the CHINA REFORM shares upon their delisting from SSE. Please refer to the relevant circular(s) issued by HKSCC for details.

¹All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

EPs are urged to consider the potential liquidity risk and other limitations as well as restrictions on holding CHINA REFORM shares after the end of the Delisting Arrangement Period and promptly take all necessary actions where appropriate. EPs are reminded to refer to announcement(s) available on SSE website for details on the delisting of CHINA REFORM from SSE and any other subsequent updates.

Olivia Mak
Senior Vice President
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.