

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Orion Risk Platform Familiarisation Programme – Latest Update and Webinar Briefing

Enquiry: Email: NG_PostTrade@hkex.com.hk / ORP Hotline: 2211-6828

Reference is made to the circular dated 5 January 2021 (Reference: [CD/CDCRM/008/2021](#)) regarding the Orion Risk Platform (ORP) Familiarisation Programme where Clearing Participants (CPs) could retrieve their dayend margin reports calculated based on the new risk models from Report Access Platform (RAP) starting from 11 January 2021.

With satisfactory take-up rate, Hong Kong Securities Clearing Company Limited (HKSCC) has extended the RAP operating hours to facilitate CPs to retrieve their reports. Besides, the Familiarisation Programme will be enriched and a one-off initial margin analysis based on CP's own historical portfolios in the past 6 years covering the period from 2015 to 2020 will also be available for retrieval. Please refer to [ORP Familiarisation Programme Information Package](#) for details.

Furthermore, HKSCC has arranged webinar briefings for introduction of the Familiarisation Programme as well as refreshing the key features of the new risk models, so as to facilitate CPs to review / study the ORP reports more efficiently and prepare for the launch of ORP in the second half of 2021. CPs should register for the briefings **on or before 19 February 2021**.

Details of the briefings are as follows:

Date	Mode of Briefing	Time	Language	ClientConnect Registration
25 February 2021 (Thu)	Webinar video conferencing*	17:00-18:00	English	Online Registration Form
26 February 2021 (Fri)			Cantonese	Online Registration Form

* Maximum 2 attendees per CP, confirmation email together with the webinar login information will be sent to those who have successfully registered.

CPs are strongly encouraged to study the [ORP Familiarisation Programme Information Package](#) and other ORP related documentations which are available on [HKEX website](#) to understand the features of the ORP before attending the briefing. CPs who intend to participate in the Familiarisation Programme but have yet to apply for a RAP user ID, please submit a duly signed [HKSCC Report Access Platform \(RAP\) Registration Form¹](#) to HKSCC **as soon as possible**.

For effective communication, HKSCC will provide regular updates, latest information and upcoming activities directly to your nominated Project Coordinators. In case you are yet to nominate your Project Coordinators (CPs are recommended to nominate two, i.e. Primary and Secondary contacts), or wish to update the Project Coordinators, please send an email to NG_PostTrade@hkex.com.hk with your Participant ID, the names, titles, emails and contact numbers of your nominated Project Coordinators at once.

Terence Low

Head of Clearing Risk Management

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

本通告已以英文及另以中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。

¹ HKSCC will process the duly completed forms by batches. CPs will receive email notifications upon User ID registration.