

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Seminars on Next Generation Risk Models – Initial Margin & Stress Testing

Enquiry: Hotline 2979-7111

Seminars on Next Generation Risk Models – Initial Margining & Stress Testing

Reference is made to the circulars dated 20 March 2018 ([Reference CD/CDCRM/064/2018](#)) and 22 November 2018 ([Reference CD/CDCRM/224/2018](#)) for the Next Generation Risk Models.

Further to the seminars and workshops held in 2018 on the enhanced initial margin and stress testing methodologies of Next Generation (“NG”) Risk Models, Hong Kong Securities Clearing Company Limited (“HKSCC”) plans to host another two seminars in August to provide an update on the details of the Risk Models. In addition to model updates, the seminars will also highlight operational changes and other related matters.

Details of the seminars are as follow:

Date	Time	Venue	Language	Registration
21 August 2019 (Wednesday)	16:30 – 18:00 (Registration starts from 16:15)	Zone 1, HKEX Connect Hall, 1/F, One & Two Exchange Square, Central	Cantonese	Online registration form
23 August 2019 (Friday)	16:30 – 18:00 (Registration starts from 16:15)	Zone 1, HKEX Connect Hall, 1/F, One & Two Exchange Square, Central	English	Online registration form

Each Clearing Participant is advised to nominate **two** representatives with priority given to representatives from Risk Management and Settlement Operations functions. System and IT vendors are also welcomed to attend.

Presentation materials from the seminars will be available on the [HKEX website](#) shortly after the seminars.

Terence Low
Head of Clearing Risk Management

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.