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香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

通告 CIRCULAR

事項

Subject: Incentive Program for RMB Currency Futures

查詢

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Reference is made to the circular dated 15 December 2014 (Ref.: [BD/FICD/005/14](#)) on the incentive programs of the RMB Currency Futures – USD/CNH Futures. The Exchange is pleased to extend the expiry date of the Active Trader Program for one year to 30 December 2016 (Day Session).

Extended Active Trader Program

The existing Active Trader Program, effective since 2 January 2015, will be extended for one year to 30 December 2016 (Day Session). Effective from 4 January 2016 (Day Session), certain trading fee rebates will be available to a limited number of traders approved by the Exchange (“Active Trader”), subject to fulfillment of specified thresholds in average daily volume (“ADV”).

Program Period	4 January 2016 (Day Session) to 30 December 2016 (Day Session)
Application Deadline	29 January 2016
Eligible Participant	Existing and new Active Traders
Incentives	Trading fee rebate based on specified thresholds of ADV met by the Active Traders

In determining whether an Active Trader meets the specified thresholds of ADV, the Exchange will measure the Active Trader’s volume of RMB Currency Futures contracts based on the number of trades cleared in the Individual Client Account assigned to that Active Trader only. The trading fee rebate will be credited to the relevant CCMS collateral account of the Active Trader before the end of the following month.

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Existing Active Traders will be informed separately about the details of any changes to the incentives for the extended period and will be automatically enrolled in the extended Active Trader Program effective from 4 January 2016 (Day Session), unless it notifies the Exchange that it does not wish to be so enrolled. For the avoidance of doubt, market makers of RMB Currency Futures (“Market Makers”) are not eligible to enrol in the extended Active Trader Program.

The extended Active Trader Program is now open for application. Interested applicants can send an email to FICD@hkex.com.hk to obtain an application form, and complete and submit the application form by **29 January 2016**. Subsequent applications will be considered on a case-by-case basis. The Exchange may consider the applicants’ business nature and other relevant factors when evaluating and processing the application. Successful applicants should expect to receive a confirmation by email from the Exchange within 10 business days after receipt of their application form by the Exchange.

Participants are requested to notify their staff and all interested clients about the extended Active Trader Program for the RMB Currency Futures Contract.

Julien Martin
Head
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.