

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Launch of Additional RMB Currency Futures

Enquiry: Mr. Kenneth Wong (Email: kennethkkwong@hkex.com.hk; Tel: 2840-3524) /

Ms. Cassandra Cheng (Email: cassandracheng@hkex.com.hk; Tel: 2840-3757)

The Hong Kong Futures Exchange Limited (“the Exchange”) is pleased to announce that the Securities and Futures Commission (“SFC”) has approved the introduction of EUR/CNH, JPY/CNH, AUD/CNH and CNH/USD Futures (“**Additional RMB Currency Futures**”). The trading of Additional RMB Currency Futures will commence on **Monday, 30 May 2016**.

Exchange Participants (“EPs”) are requested to note that there will be **no after-hours trading session on 30 May 2016** as it will be a bank holiday in both the United Kingdom and United States. Please refer to the circular dated 13 May 2016 (ref: [MO/DT/054/16](#)) for further details.

To facilitate smooth operation and enhance market understanding of the Additional RMB Currency Futures, EPs are requested to note the following arrangement and initiatives introduced by the Exchange:

(1) System Readiness

The Exchange encourages EPs to prepare their operations ahead of the launch of Additional RMB Currency Futures. The Exchange wishes to work closely with EPs to ensure the readiness of:

- (i) Front-end systems – Trading platform is ready for clients to execute orders; and
- (ii) Middle and Back-end systems – Systems are capable of supporting the clearing and settlement of the Additional RMB Currency Futures.

To enhance transparency for the public and assist EPs’ promotional efforts, a list of EPs who offer trading services for Additional RMB Currency Futures, to be updated from time to time, will be published on the HKEX’s website.

EPs should complete and return the attached questionnaire (Attachment I) before 27 May 2016 to confirm system readiness and consent to have their contact details published on the HKEX's website. For further information, please contact Jennifer Chan at 2840-3701 or Kenneth Wong at 2840-3524.

(2) Joint Promotional Program

The Exchange will be launching a joint promotional program from 30 May to 30 November 2016 (the "Program Period") to support EPs to educate their staff and clients on the Additional RMB Currency Futures. The Exchange will select a number of participating EPs ("Participating EPs") to receive the following support from the Exchange for:

- i. Cost Sponsorship to conduct Marketing Activities - A maximum amount of HK\$80,000 will be sponsored for each selected Participating EP to conduct the marketing activities as outlined in a marketing proposal that must be submitted by the Participating EP;
- ii. Promotional Materials – Free copies of promotional materials, including electronic banners and printed promotional materials, will be provided to Participating EPs for the promotional efforts and distribution during public seminar(s) and marketing event(s); and
- iii. Speaker – The Exchange will provide a representative to speak at public seminar(s) and in-house training organised by selected Participating EPs.

The criteria for granting of the cost sponsorship for Participating EPs are as follows:

- i. A Participating EP must submit a detailed marketing proposal for review;
- ii. The Additional RMB Currency Futures must be the primary theme in any marketing activities;
- iii. The marketing activities have to be organized during the Program Period from 30 May to 30 November 2016;
- iv. The cost sponsorship will be granted in accordance to the actual expenses in each marketing item outlined in the marketing proposal and declared by the Responsible Officer of Participating EPs;
- v. The number of attendees / participants in the marketing activity.

Interested EPs should complete and return the attached application form (Attachment II) before 30 June 2016. For further details, please contact Jennifer Chan at 2840-3701 or Kenneth Wong at 2840-3524.

(3) Appreciation of Active Participation

The Exchange plans to award trophies to active participants during the first month of the product launch, i.e. from 30 May to 30 June 2016. Trophies will be awarded based on the criteria below:

Eligible participants	Criteria
EPs	Top 10 EPs with the highest aggregated trading volume* from 30 May to 30 June 2016, subject to a minimum total volume of 100 contracts.
Proprietary Traders, Nominated by EPs	Top 10 proprietary traders, nominated by EPs with the highest trading volume*, subject to a minimum total volume of 100 contracts.
Liquidity Providers	Top 3 Liquidity Providers with the highest aggregated trading volume* from 30 May to 30 June 2016, subject to a minimum total volume of 100 contracts.

* Aggregated volume across the 4 Additional RMB Currency Futures contracts

(4) Information Vendor Access Codes

The information vendor access codes of the Additional RMB Currency Futures are listed in Attachment III for reference. The list will be updated from time to time on the HKEX's website (www.hkex.com.hk/FX)

Julien Martin
Head
FIC Product Development
Market Development Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Attachment I

**Questionnaire on EP Readiness for
Additional RMB Currency Futures**

To: *HKEX Market Development Division – FIC Product Development*
Email: FICD@hkex.com.hk; Fax: +852 2295 3106

From: _____ (Name of Exchange Participant)
_____ (Contact Details (Email and Phone))
_____ (Date)

1. Are you operationally ready for the Additional RMB Currency Futures on 30 May 2016?

- Yes. Front-end system readiness – Trading platform is ready for clients to execute orders.
- Yes. Middle/Back-end system readiness – Systems are capable of supporting the clearing and settlement of the Additional RMB Currency Futures.
- No. Not ready on both front-end and back-end at launch.

If you are not ready, please advise your plan to offer the Additional RMB Currency Futures

2. We acknowledge and agree that HKEX shall have the right to publish our company name and the following contact details on the website of HKEX Group in relation to the list of EPs offering trading services for Additional RMB Currency Futures.

- Contact Number: _____
- Contact Email: _____
- Company Website _____

Authorised Signature: _____

Company Chop: _____

Full Name: _____

Completed form should be returned to HKEX by email at FICD@hkex.com.hk or fax at +852 2295 3106 on or before **Friday, 27 May 2016**

Attachment II

**Joint Promotional Program for
Additional RMB Currency Futures**

To: *HKEX Market Development Division – FIC Product Development*
Email: FICD@hkex.com.hk; Fax: +852 2295 3106

From: _____ (Name of Exchange Participant)
_____ (Contact Details (Email and Phone))
_____ (Date)

We wish to participate in the Joint Promotional Program on Additional RMB Currency Futures, and request the following support:

Promotional Materials

- Easypull Banner Electronic Banner (resolution size: _____)
 Product Infosheet

Public Seminar

Proposed Date / Venue: _____ Target Number of Attendees: _____

In-house Briefing

Proposed Date / Venue: _____ Target Number of Attendees: _____

Sponsorship on Marketing Plan

Please send a marketing plan by 30 June 2016 for the Exchange to consider.

Authorised Signature: _____

Company Chop: _____

Full Name: _____

Completed form should be returned to HKEX by email at FICD@hkex.com.hk or fax at +852 2295 3106 on or before **30 June 2016**

Attachment III

Information Vendor Access Codes for the Additional RMB Currency Futures

(The list will be updated from time to time on www.hkex.com.hk/FX)

a. Hong Kong and International Information Vendors

	Information Vendor	EUR/CNH Futures	JPY/CNH Futures	AUD/CNH Futures	CNH/USD Futures
1	AAStocks	221450	221455	221460	221465
2	Activ Financial	CEU/16M.HF	CJP/16M.HF	CAU/16M.HF	UCN/16M.HF
3	AFE Solution	870814	870815	870816	870817
4	Bloomberg	CUEA Curncy	JPCA Curncy	CUAA Curncy	UNCA Curncy
5	CQG	CNE	CJP	CAU	UCN
6	DBPower	CEU	CJP	CAU	UCN
7	ETNet	[HV/IQ] Futures -> Index Futures Screen			
8	Fidessa	CEU_Fmy.HF	CJP_Fmy.HF	CAU_Fmy.HF	UCN_Fmy.HF
9	Infocast	CEU	CJP	CAU	UCN
10	Interactive Data	F[n]:CEU\MYDD	F[n]:CJP\MYDD	F[n]:CAU\MYDD	F[n]:UCN\MYDD
11	Market Prizm	CEUmy	CJPmy	CAUmy	UCNmy
12	QPI	P11022	P11024	P11026	P11028
13	SIX Financial	CEUmy	CJPmy	CAUmy	UCNmy
14	Telequote	CEUmy	CJPmy	CAUmy	UCNmy
15	Tele-Trend	CEFC, CEmy	CJFC, CJmy	CAFC, CAmmy	CUFC, CUmy
16	Thomson Reuters	0#HCEU:	0#HCJP:	0#HCAU:	0#HUCN:

b. Mainland China Information Vendors

	Information Vendor	EUR/CNH Futures	JPY/CNH Futures	AUD/CNH Futures	CNH/USD Futures
1	AASTOCKS.com / Shanghai DZH	CEU	CJP	CAU	UCN
2	East Money Information	CEU	CJP	CAU	UCN
3	Hexin Flush Financial Information Network	CEUc	CJPc	CAUc	UCNc
4	Pobo Financial Information	CEU+Month Code+Year Code	CJP+Month Code+Year Code	CAU+Month Code+Year Code	UCN+Month Code+Year Code
5	Shanghai Qianlong Advanced Technology	229	229	229	229
6	Shanghai Wind Information	CEUF+yyymm+HK	CJPF+yyymm+HK	CAUF+yyymm+HK	UCNF+yyymm+HK