

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: Comparative Table of Strike Prices of MGM China Holdings Ltd. Option Contracts

查詢

Enquiry: HKATS Hotline 2211-6360

Reference is made to the circular dated 20 February 2014 (Ref. No.: EFIC/DT/024/14) relating to the capital adjustment of options on MGM China Holdings Ltd. (MGM) for Special Dividend of HK\$1.02 per share with ex-date on 4 March 2014.

A comparative table of the strike prices of MGM Options before and after the capital adjustments is provided for reference.

Closing Price of MGM on 3 March 2014: HK\$ 33.25

Adjustment Ratio#: 0.9693 (rounded to 4 decimal places)

Comparative Table of the Strike Prices of MGM Options

Before Capital Adjustments on 3 March 2014 (MGM)		After Capital Adjustments on 4 March 2014 (MGA)*	
Exercise Price (A)	Contract Size (B)	Adjusted Exercise Price (C)=A × AR	Adjusted Contract Size A × (B ÷ C)
19.00	400	18.42	412.5950
19.50	400	18.90	412.6984
20.00	400	19.39	412.5838
21.00	400	20.36	412.5737
22.00	400	21.32	412.7580
23.00	400	22.29	412.7411
24.00	400	23.26	412.7257
25.00	400	24.23	412.7115
26.00	400	25.20	412.6984
27.00	400	26.17	412.6863
28.00	400	27.14	412.6750
29.00	400	28.11	412.6645

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30.00	400	29.08	412.6547
31.00	400	30.05	412.6456
32.00	400	31.02	412.6370
33.00	400	31.99	412.6289
34.00	400	32.96	412.6214
35.00	400	33.93	412.6142
36.00	400	34.89	412.7257
37.00	400	35.86	412.7161
38.00	400	36.83	412.7070
39.00	400	37.80	412.6984
40.00	400	38.77	412.6902

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remark
Adjustment Ratio (AR)	$\frac{(\text{underlying stock closing price} - \text{special dividend})}{\text{underlying stock closing price}}$	Rounded to the nearest 4 decimal places.
Adjusted Exercise price (AEP)	Exercise price of outstanding option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding option series x (400 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.