

Date: 21 March 2014

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: Relaxation of Minimum Market Making Spread for Stock Option Classes with Minimum Fluctuation HK\$0.001

查詢

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Participants please note that the Exchange will relax the minimum market making spread requirements for stock option classes with minimum fluctuation HK\$0.001 as follows effective from 24 March 2014:

1. the minimum market making spread be increased from HK\$0.015 to HK\$0.030; and
2. the maximum sell side price be increased from HK\$0.010 to HK\$0.030, if the bid price of the option series is not quoted (i.e. for option value near zero).

Currently four option classes are involved and their trading symbols are as follows:

- China Construction Bank Corporation(XCC)
- Industrial and Commercial Bank of China Limited(XIC)
- Bank of China Limited(XBC)
- Agricultural Bank of China Limited(XAB)

This change will facilitate market makers providing continuous quotes or responding to quote requests to quote bid / offer prices in these stock options under hectic market situations.

Participants should notify your staff and all interested clients of the details of the relaxation of minimum market making spread for above stock option classes. Please ensure that your systems are ready for a smooth operation.

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