

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項 Comparative Table of Strike Prices of Cheung Kong (Holdings) Limited Option
Subject: Contracts

查詢 HKATS Hotline 2211-6360
Enquiry:

Reference is made to the circular dated 17 April 2014 (Ref. No.: EFIC/DT/069/14) relating to the capital adjustment of options on Cheung Kong (Holdings) Limited (CKH) for Special Dividend of HK\$7.00 per share with ex-date on 5 May 2014.

A comparative table of the strike prices of CKH Options before and after the capital adjustments is provided for reference.

Closing Price of CKH on 2 May 2014: HK\$133.80

Adjustment Ratio#: 0.9477 (rounded to 4 decimal places)

Comparative Table of the Strike Prices of CKH Options

Before Capital Adjustments on 2 May 2014 (CKH)		After Capital Adjustments on 5 May 2014 (CKA)*	
Exercise Price (A)	Contract Size (Shares) (B)	Adjusted Exercise Price (C) = A × AR	Adjusted Contract Size (Shares) A × (B ÷ C)
70.00	1,000	66.34	1,055.1703
75.00	1,000	71.08	1,055.1491
80.00	1,000	75.82	1,055.1306
85.00	1,000	80.55	1,055.2452
90.00	1,000	85.29	1,055.2234
92.50	1,000	87.66	1,055.2133
95.00	1,000	90.03	1,055.2038
97.50	1,000	92.40	1,055.1948
100.00	1,000	94.77	1,055.1862
102.50	1,000	97.14	1,055.1781
105.00	1,000	99.51	1,055.1703
107.50	1,000	101.88	1,055.1629

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

110.00	1,000	104.25	1,055.1559
112.50	1,000	106.62	1,055.1491
115.00	1,000	108.99	1,055.1427
117.50	1,000	111.35	1,055.2313
120.00	1,000	113.72	1,055.2234
122.50	1,000	116.09	1,055.2158
125.00	1,000	118.46	1,055.2085
127.50	1,000	120.83	1,055.2015
130.00	1,000	123.20	1,055.1948
132.50	1,000	125.57	1,055.1883
135.00	1,000	127.94	1,055.1821
137.50	1,000	130.31	1,055.1761
140.00	1,000	132.68	1,055.1703
142.50	1,000	135.05	1,055.1648
145.00	1,000	137.42	1,055.1594
147.50	1,000	139.79	1,055.1542
150.00	1,000	142.16	1,055.1491
152.50	1,000	144.52	1,055.2173
155.00	1,000	146.89	1,055.2114
157.50	1,000	149.26	1,055.2057
160.00	1,000	151.63	1,055.2002
162.50	1,000	154.00	1,055.1948
165.00	1,000	156.37	1,055.1896
170.00	1,000	161.11	1,055.1797
175.00	1,000	165.85	1,055.1703

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{(\text{underlying stock closing price} - \text{special dividend})}{\text{underlying stock closing price}}$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

Charles So
Vice President
Derivatives Trading
Global Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.