

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項 Comparative Table of Strike Prices of Hutchison Whampoa Limited Option
Subject: Contracts

查詢 HKATS Hotline 2211-6360
Enquiry:

Reference is made to the circular dated 17 April 2014 (Ref. No.: EFIC/DT/071/14) relating to the capital adjustment of options on Hutchison Whampoa Limited (HWL) for Special Dividend of HK\$7.00 per share with ex-date on 5 May 2014.

A comparative table of the strike prices of HWL Options before and after the capital adjustments is provided for reference.

Closing Price of HWL on 2 May 2014: HK\$108.10

Adjustment Ratio#: 0.9352 (rounded to 4 decimal places)

Comparative Table of the Strike Prices of HWL Options

Before Capital Adjustments on 2 May 2014 (HWL)		After Capital Adjustments on 5 May 2014 (HWA)*	
Exercise Price (A)	Contract Size (Shares) (B)	Adjusted Exercise Price (C) = A × AR	Adjusted Contract Size (Shares) A × (B ÷ C)
50.00	1,000	46.76	1,069.2900
55.00	1,000	51.44	1,069.2068
60.00	1,000	56.11	1,069.3281
65.00	1,000	60.79	1,069.2548
67.50	1,000	63.13	1,069.2222
70.00	1,000	65.46	1,069.3553
72.50	1,000	67.80	1,069.3215
75.00	1,000	70.14	1,069.2900
77.50	1,000	72.48	1,069.2605
80.00	1,000	74.82	1,069.2328
82.50	1,000	77.15	1,069.3454
85.00	1,000	79.49	1,069.3169

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87.50	1,000	81.83	1,069.2900
90.00	1,000	84.17	1,069.2646
92.50	1,000	86.51	1,069.2406
95.00	1,000	88.84	1,069.3381
97.50	1,000	91.18	1,069.3134
100.00	1,000	93.52	1,069.2900
102.50	1,000	95.86	1,069.2677
105.00	1,000	98.20	1,069.2464
107.50	1,000	100.53	1,069.3325
110.00	1,000	102.87	1,069.3108
112.50	1,000	105.21	1,069.2900
115.00	1,000	107.55	1,069.2701
117.50	1,000	109.89	1,069.2511
120.00	1,000	112.22	1,069.3281
122.50	1,000	114.56	1,069.3087
125.00	1,000	116.90	1,069.2900
127.50	1,000	119.24	1,069.2721
130.00	1,000	121.58	1,069.2548
132.50	1,000	123.91	1,069.3245
135.00	1,000	126.25	1,069.3069
140.00	1,000	130.93	1,069.2737

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{(\text{underlying stock closing price} - \text{special dividend})}{\text{underlying stock closing price}}$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

Charles So
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.