



**HKEX**  
香港交易所

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**香港聯合交易所有限公司**

(香港交易及結算所有限公司全資附屬公司)

**The Stock Exchange of Hong Kong Limited**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

事項 Arrangements Relating to Potential Capital Adjustment to Li & Fung Limited  
Subject: Stock Option Contracts – Proposed Spin-off

查詢 HKATS Hotline 2211-6360  
Enquiry:

Participants are requested to note that Li & Fung Limited has announced a proposed spin-off by means of distribution of specie to its shareholders. Capital adjustment arrangements to its stock option contracts will be made on the ex-date, if the assured entitlement to its shareholders becomes unconditional.

<b>Underlying Stock Name of the Stock Option Contracts (Stock Code)</b>	Li & Fung Limited (494)
<b>HKATS Code</b>	LIF
<b>Corporate Action</b>	Proposed Spin-off
<b>Entitlement Ratio</b>	Yet to be announced by Li & Fung Limited
<b>Ex-date</b>	Yet to be announced by Li & Fung Limited

More details of the capital adjustment arrangements will be announced in due course, after Li & Fung Limited has released the details of this spin-off.

For the announcements made by Li & Fung Limited on 20 March 2014, 15 May and 21 May 2014, please refer to the hyperlinks below:

<http://www.hkexnews.hk/listedco/listconews/SEHK/2014/0320/LTN20140320320.pdf>

<http://www.hkexnews.hk/listedco/listconews/SEHK/2014/0515/LTN20140515208.pdf>

<http://www.hkexnews.hk/listedco/listconews/SEHK/2014/0521/LTN20140521516.pdf>

### *Inform Your Staff and Clients*

Participants should notify all clients holding positions in the captioned stock option contracts of the **potential** capital adjustment. In addition, all your staff should exercise caution when dealing with the captioned option contracts and when advising your clients.

Sanly Ho  
Head  
Derivatives Trading  
Global Markets Division

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*