

**香港聯合交易所有限公司**  
(香港交易及結算所有限公司全資附屬公司)  
**The Stock Exchange of Hong Kong Limited**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

**通告 CIRCULAR**

事項 Comparative Table of Strike Prices of The Hong Kong and China Gas Company  
Subject: Limited Option Contracts

查詢 HKATS Hotline 2211-6360  
Enquiry:

Reference is made to the circular dated 27 March 2014 (Ref. No.: EFIC/DT/052/14) relating to the capital adjustment of options on The Hong Kong and China Gas Company Limited (HKG and HKA<sup>1</sup>) for 1 bonus share for every 10 existing shares with ex-bonus day on 6 June 2014.

A comparative table of the strike prices of HKG and HKA Options before and after the capital adjustments is provided for reference.

**Adjustment Ratio#:** 0.9091 (rounded to 4 decimal places)

**Comparative Table of the Strike Prices of HKG Options**

Before Capital Adjustments on 5 June 2014 (HKG)		After Capital Adjustments on 6 June 2014 (HKE)*	
Exercise Price (A)	Contract Size (Shares) (B)	Adjusted Exercise Price (C) = A × AR	Adjusted Contract Size (Shares) A × (B ÷ C)
13.50	1,000	12.27	1,100.2445
14.00	1,000	12.73	1,099.7643
14.50	1,000	13.18	1,100.1517
15.00	1,000	13.64	1,099.7067
15.50	1,000	14.09	1,100.0710
16.00	1,000	14.55	1,099.6564
16.50	1,000	15.00	1,100.0000
17.00	1,000	15.45	1,100.3236
17.50	1,000	15.91	1,099.9371
18.00	1,000	16.36	1,100.2445
18.50	1,000	16.82	1,099.8811
19.00	1,000	17.27	1,100.1737

<sup>1</sup> HKA stock option contracts are the adjusted contracts generated from capital adjustment made on 6 June 2013 due to the bonus issue of 1 bonus share for every 10 existing shares.

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19.50	1,000	17.73	1,099.8308
20.00	1,000	18.18	1,100.1100
21.00	1,000	19.09	1,100.0524
22.00	1,000	20.00	1,100.0000
23.00	1,000	20.91	1,099.9522
24.00	1,000	21.82	1,099.9083

\* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

<b>Adjustment Term</b>	<b>Formula</b>	<b>Remark</b>
<b>Adjustment Ratio (AR)</b>	10 shares / (10 shares + 1 bonus share) = 0.9091	Rounded to the nearest 4 decimal places
<b>Adjusted Exercise price (AEP)</b>	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
<b>Adjusted Contract Size (ACS)</b>	Exercise price of outstanding stock option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

**Comparative Table of the Strike Prices of HKA Options**

Before Capital Adjustments on 5 June 2014 (HKA)		After Capital Adjustments on 6 June 2014 (HKF)*	
Exercise Price (A)	Contract Size (Shares) (B)	Adjusted Exercise Price (C) = A x AR	Adjusted Contract Size (Shares) A x (B ÷ C)
17.27	1,100.1737	15.70	1,210.1911
17.73	1,099.8308	16.12	1,209.6774
18.18	1,100.1100	16.53	1,209.9213
19.09	1,100.0524	17.35	1,210.3747
20.00	1,100.0000	18.18	1,210.1210
20.91	1,099.9522	19.01	1,209.8896
21.82	1,099.9083	19.84	1,209.6774
22.73	1,099.8680	20.66	1,210.0677
23.64	1,099.8308	21.49	1,209.8651

\* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remark
<b>Adjustment Ratio (AR)</b>	10 shares / (10 shares + 1 bonus share) = 0.9091	Rounded to the nearest 4 decimal places
<b>Adjusted Exercise price (AEP)</b>	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
<b>Adjusted Contract Size (ACS)</b>	Exercise price of outstanding stock option series x (ACS* <sup>2</sup> / AEP)	Rounded to the nearest 4 decimal places

<sup>2</sup> ACS\* as per the contract sizes stated in the comparative table of strike prices in the circular issued on 6 June 2013, please refer to the hyperlink below:

[http://www.hkex.com.hk/eng/market/partcir/sehk/2013/Documents/DMD\\_089\\_13\\_e.pdf](http://www.hkex.com.hk/eng/market/partcir/sehk/2013/Documents/DMD_089_13_e.pdf)

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*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*