

編號

Ref. No.: EFIC/DT/124/14

日期:

Date: 2 July 2014

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項 Reminder on Capital Adjustment to Li & Fung Limited Stock Option Contracts
Subject: – Conditional Distribution

查詢 HKATS Hotline 2211-6360
Enquiry: DCASS Hotline 2979-7222

Reference is made to the circular issued on 26 June 2014 (Ref. No.: EFIC/DT/118/14). The board of directors (the Board) of Li & Fung Limited (Li & Fung) announced on 1 July 2014, a conditional distribution in specie of all of the issued share capital of Global Brands Group Holding Limited to Qualifying Li & Fung Shareholders.

Participants are requested to note that capital adjustment to the stock options contract below will be made on the ex-date based on the corporate action announced:

Underlying Stock Name of the Stock Option Contracts (Stock Code)	Li & Fung Limited (494)
HKATS Code	LIF
Corporate Action	Spin off and separate listing of the Global Brands Group Holding Limited (GBG) on the SEHK by way of a 100% distribution in specie (Entitlement)
Entitlement Ratio	1 (one GBG Share for every one Li & Fung Share)
Ex-date	3 July 2014
Listing Day of GBG	9 July 2014

For details of the announcements made by Li & Fung on 1 July 2014, please refer to the hyperlink below:

<http://www.hkexnews.hk/listedco/listconews/SEHK/2014/0701/LTN20140701011.pdf>

Trading, Clearing, Settlement and Risk Management Arrangements

Please refer to the circular issued on 26 June 2014 (Ref. No.: EFIC/DT/118/14), at the hyperlink below, for details.

http://www.hkex.com.hk/eng/market/partcir/sehk/2014/Documents/EFIC_DT_118_14_e.pdf

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

Inform Your Staff and Clients

Participants should notify all clients holding positions in the captioned stock option class of the details of the arrangements for trading and clearing. **In particular, Participants should fully communicate with your clients on the transfer of outstanding position to the temporary trading symbol LIA and its suspension from the ex-date until the listing day of GBG (inclusive).** Please ensure that your back office systems are ready for a smooth operation in handling this capital adjustment. In addition, all your staff should be fully aware of the trading and clearing arrangements and should exercise caution when dealing with the adjusted and standard option series and when advising your clients.

P C Wong
Senior Vice President
Derivatives Trading
Global Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.