

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Information Technology Development Limited (stock code 8178) on AMS/3 for its 2-for-1 Open Offer on Ex-All Date, 29 January 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the open offer timetable issued by China Information Technology Development Limited (“China Information Technology”), China Information Technology’s shares (stock code: 8178) will be marked “ex-open offer” on 29 January 2014, the Ex-All Date.

Amongst other terms and conditions, China Information Technology’s open offer is subject to the passing of relevant resolution(s) to approve the open offer (the “Resolution(s)”) at its Extraordinary General Meeting to be held on 27 January 2014 (the “EGM”). China Information Technology will make a further announcement containing the results of the Resolution(s) following the EGM. Shareholders, investors and market participants should read the China Information Technology’s announcements, circulars and prospectus documents in full including the terms and conditions of the open offer of China Information Technology in dealing with China Information Technology’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-open offer (“Ex-All”) and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of China Information Technology’s AMS/3 stock page on 29 January 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China Information Technology’s closing price on 28 January 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for open offer generally.

Adjustment Formula:

Adjusted Previous Closing Price
= [(Closing Price on the last cum-all trading day x Y) + (S x X)] ÷ (X + Y)

where:

S = Subscription price per offer share, i.e. HK\$0.11

X = Number of offer shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 2 offer shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X offer shares, i.e. 1 share

Note: Price adjustment for open offer will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price is higher than the closing price of the shares on the last cum-all trading day.

.../2

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

For illustration purpose, depending on China Information Technology's closing price on 28 January 2014, the Exchange shall base on the above standard formula for open offer generally to calculate and display the Adjusted Previous Closing Price on China Information Technology's AMS/3 stock page on 29 January 2014 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 28 January 2014</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 29 January 2014</u>
0.137	0.119
0.140	0.120
0.143	0.121
0.146	0.122
0.149	0.123
0.152	0.124
0.155	0.125
0.158	0.126
0.161	0.127
0.164	0.128
0.167	0.129
0.170	0.130
0.173	0.131
0.176	0.132
0.179	0.133
0.182	0.134
0.185	0.135
0.188	0.136
0.191	0.137
0.194	0.138
0.197	0.139
0.200	0.140
0.203	0.141
0.206	0.142
0.209	0.143
0.212	0.144
0.215	0.145
0.218	0.146
0.221	0.147
0.224	0.148

Charles Woo
Vice President
Listing Division