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Subject : Display of Adjusted Previous Closing Price of China Agri-Products Exchange Limited (stock code 149) on AMS/3 for its 15-for-1 Rights Issue (with 1 Bonus Share for every 15 Rights Shares taken up) on Ex-All Date, 21 February 2014

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Pursuant to the timetable issued by China Agri-Products Exchange Limited (“China Agri-Products Exchange”) for the rights issue and bonus issue of shares (the “Rights Issue and Bonus Issue”), China Agri-Products Exchange’s shares (temporary stock code: 2977) will be marked “ex-all” on 21 February 2014, the Ex-All Date. Shareholders, investors and market participants should read the China Agri-Products Exchange’s announcements, circulars and prospectus documents in full including the terms and conditions of Rights Issue and Bonus Issue in dealing with China Agri-Products Exchange’s shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-rights issue (with bonus issue) (“Ex-All”) and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of China Agri-Products Exchange’s AMS/3 temporary stock page on 21 February 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China Agri-Products Exchange’s closing price on 20 February 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for rights issue (with bonus issue) generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= \frac{[(\text{Closing Price on the last cum-all trading day} \times Y) + (S \times X)]}{(X + Y + X \times R)}$$

where:

S = Subscription price per rights share, i.e. HK\$0.465

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 15 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

R = Ratio of bonus issue, i.e. 1/15

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price (after adjustment for bonus issue) is higher than the closing price of the shares on the last cum-all trading day.

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For illustration purpose, depending on China Agri-Products Exchange's closing price on 20 February 2014, the Exchange shall base on the above standard formula for rights issue (with bonus issue) generally to calculate and display the Adjusted Previous Closing Price on China Agri-Products Exchange's AMS/3 temporary stock page on 21 February 2014 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 20 February 2014</u>	<u>Previous Closing Price</u>
(HK\$)	(HK\$)
0.590	0.445
0.675	0.450
0.760	0.455
0.845	0.460
0.930	0.465
1.015	0.470
1.100	0.475
1.185	0.480
1.270	0.485
1.355	0.490
1.440	0.495
1.525	0.500
1.695	0.510
1.865	0.520
2.035	0.530
2.205	0.540
2.375	0.550
2.545	0.560
2.715	0.570
2.885	0.580
3.055	0.590
3.225	0.600
3.395	0.610
3.565	0.620
3.735	0.630
3.905	0.640
4.075	0.650
4.245	0.660
4.415	0.670
4.585	0.680

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