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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Willie International Holdings Limited (stock code 273) on AMS/3 for its 1-into-5 Share Subdivision on 13 March 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share subdivision timetable issued by Willie International Holdings Limited (“Willie”), the share subdivision of 1 share in Willie into 5 subdivided shares will become effective on 13 March 2014.

Amongst other terms and conditions, Willie’s share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Extraordinary General Meeting to be held on 12 March 2014. Shareholders, investors and market participants should read the Willie’s circulars and regulatory announcements in full including the terms and conditions of Willie’s share subdivision in dealing with Willie’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Willie’s AMS/3 temporary stock page (stock code: 2982) on 13 March 2014. Calculation of the Adjusted Previous Closing Price will be based on Willie’s closing price on 12 March 2014 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/5

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For illustration purpose, depending on Willie's closing price on 12 March 2014, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Willie's AMS/3 temporary stock page on 13 March 2014 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 12 March 2014</u>	<u>Adjusted Previous Closing Price on 13 March 2014</u>
(HK\$)	(HK\$)
5.900	1.180
5.950	1.190
6.000	1.200
6.050	1.210
6.100	1.220
6.150	1.230
6.200	1.240
6.250	1.250
6.300	1.260
6.350	1.270
6.400	1.280
6.450	1.290
6.500	1.300
6.550	1.310
6.600	1.320
6.650	1.330
6.700	1.340
6.750	1.350
6.800	1.360
6.850	1.370
6.900	1.380
6.950	1.390
7.000	1.400
7.050	1.410
7.100	1.420
7.150	1.430
7.200	1.440
7.250	1.450
7.300	1.460
7.350	1.470

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