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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Dah Sing Financial Holdings Limited (stock code 440) on AMS/3 for its 13-for-100 Rights Issue on Ex-Rights Date, 1 April 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the rights issue timetable issued by Dah Sing Financial Holdings Limited (“Dah Sing Financial”), Dah Sing Financial’s shares (stock code: 440) will be marked “ex-rights” on 1 April 2014, the Ex-Rights Date. Shareholders, investors and market participants should read the Dah Sing Financial’s announcements and prospectus documents in full including the terms and conditions of the rights issue of Dah Sing Financial in dealing with Dah Sing Financial’s shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Dah Sing Financial’s AMS/3 stock page on 1 April 2014, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Dah Sing Financial’s closing price on 31 March 2014 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing\ Price\ on\ the\ last\ cum\ rights\ trading\ day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$23.40

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 13 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 100 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Dah Sing Financial's closing price on 31 March 2014, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Dah Sing Financial's AMS/3 stock page on 1 April 2014 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 31 March 2014</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 1 April 2014</u>
33.4570	32.300
33.5135	32.350
33.5700	32.400
33.6265	32.450
33.6830	32.500
33.7395	32.550
33.7960	32.600
33.8525	32.650
33.9090	32.700
33.9655	32.750
34.0220	32.800
34.0785	32.850
34.1350	32.900
34.1915	32.950
34.2480	33.000
34.3045	33.050
34.3610	33.100
34.4175	33.150
34.4740	33.200
34.5305	33.250
34.5870	33.300
34.6435	33.350
34.7000	33.400
34.7565	33.450
34.8130	33.500
34.8695	33.550
34.9260	33.600
34.9825	33.650
35.0390	33.700
35.0955	33.750

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